Legal Supplement Part A to the "Trinidad and Tobago Gazette", Vol. 62, No. 90, 9th June, 2023

Third Session Twelfth Parliament Republic of Trinidad and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 5 of 2023

[L.S.]

AN ACT to amend the Valuation of Land Act, Chap. 58:03

[Assented to 7th June, 2023]

ENACTED by the Parliament of Trinidad and Tobago as Enactment follows:

1. This Act may be cited as the Valuation of Land _{Short title} (Amendment) Act, 2023.

2. In this Act, "the Act" means the Valuation of Land $_{\rm Chap.~58:03}^{\rm Interpretation}$ Act.

| Section 2 amended | 3. Section 2 of the Act is amended in the definition of "annual rental value" by inserting after the word "means" the words "an estimate of". |
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| Section 7 amended | 4. Section 7 of the Act is amended by inserting after the word "6" the words "or 29". |
| Section 7A is repealed and substituted | 5. Section 7A is repealed and the following new section is substituted: |
| | "7A. (1) Where the Commissioner is of the view that more than fifty per cent of any of the following categories of land: |
| | (a) residential land; |
| | (b) commercial land; |
| | (c) industrial land; or |
| | (d) agricultural land, |
| | in Trinidad and Tobago have been valued and that the valuations should take effect, he shall notify the Minister in writing. |
| | (2) Within fourteen days of receipt by the Minister of the advice that the singular or several categories of the land valuations notified under subsection (1) should take |

effect, the Minister may, by Order, declare that the valuations are in effect.".

Passed in the House of Representatives this 24th day of May, 2023.

 $Clerk \ of \ the \ House$

Passed in the Senate this 2nd day of June, 2023.

Bau -

2023

Clerk of the Senate

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