



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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Caroni, Trinidad, Monday 7th August, 2023—Price \$1.00

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INDEX OF RETAIL PRICES—May, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of May, 2023 was 122.5, representing a decrease of 0.3 points or 0.2% below the All Items Index for April, 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to May, 2023 over the period January to May, 2022 was 7.0%. This rate is greater than that observed for the period January to May, 2022 over the period January to May, 2021, which was 4.4%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 144.5 in April, 2023 to 143.0 in May, 2023, reflecting a decrease of 1.0%. Contributing significantly to this decrease was the general downward movement in the prices of whole fresh chickens, carite-fresh, king fish-fresh, chives, white, flour, eggs, pumpkin, pimento, soya bean oil and red fish-fresh. However, the full impact of these price decreases was offset by the general increases in the prices of chilled or frozen beef, fresh beef, chilled or frozen pork, eddoes, oranges, tomatoes, table margarine, cabbage, onions and milo.

Price changes in this section for the month of May, 2023, accounted for a net overall decrease of 0.3 points in the All Items Index.

OTHER SECTIONS

A further review of the data for May, 2023, compared with April, 2023, reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 0.4% and Health of 0.1%. Also, this period showed a decrease in the sub-index for Clothing and Footwear of 0.6%. All other sections remained unchanged.

Changes in consumer prices in May, 2023, compared with those of May, 2022, reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change May, 2022—May, 2023
All Items	5.7
Food and Non-Alcoholic Beverages	9.7
Alcoholic Beverages and Tobacco	2.8
Clothing and Footwear	-1.1
Housing, Water, Electricity, Gas and Other Fuels	0.7
Home Ownership	0.6
Rent	1.5
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	6.2
Health	3.3
Transport	10.7
Communication	1.3
Recreation and Culture	10.4
Education	0.0
Hotels, Cafés and Restaurant	9.2
Miscellaneous Goods and Services	7.3

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INDEX OF RETAIL PRICES
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for May, 2023

Period	Section Indices															
	All Items Jan 2015 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafés and Restaurants	Miscellaneous Goods and Services	
					Total	Home- ownership	Rent									Water, Electricity, Gas and Other Fuels
Weights	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85	
Average	1100															
January - May 2021	110.1	119.9	115.3	91.0	105.5	105.9	107.6	104.5	137.7	108.3	106.6	109.7	102.5	118.1	112.1	
January - May 2022	114.9	129.5	119.1	91.2	112.5	114.7	107.7	108.5	140.9	112.3	109.5	107.9	102.5	121.8	113.5	
January - May 2023	123.0	146.3	120.7	91.2	114.7	117.5	109.5	115.6	144.0	126.5	110.2	119.6	102.5	133.5	121.9	
2021																
January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1	
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1	
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1	
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0	
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0	
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0	
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4	
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4	
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4	
2022																
January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2	
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2	
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2	
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0	
May	115.9	130.4	119.7	90.9	113.5	116.1	107.8	109.3	140.0	114.8	109.0	109.5	102.5	123.5	114.0	
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0	
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	109.3	141.6	117.7	109.0	110.3	102.5	125.2	115.1	
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1	
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1	
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	112.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8	
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	112.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	112.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
2023																
January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	113.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	113.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6	
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	113.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3	
May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3	

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.