



# TRINIDAD AND TOBAGO GAZETTE

## (EXTRAORDINARY)

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Caroni, Trinidad, Tuesday 26th September, 2023—Price \$1.00

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### INDEX OF RETAIL PRICES—August, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD  
*Acting Director of Statistics*

#### GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of August 2023 was 123.4, representing a decrease of 0.1 points or 0.1 % below the All Items Index for July 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to August 2023 over the period January to August 2022 was 6.2%. This rate is greater than that observed for the period January to August 2022 over the period January to August 2021, which was 4.9%.

#### SECTION INDICES

##### FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 147.5 in July, 2023 to 147.0 in August, 2023, reflecting a decrease of 0.3%. Contributing significantly to this decrease was the general downward movement in the prices of tomatoes, white flour, parboiled rice, melongene, ochroes, soya bean oil, other chilled or frozen chicken, celery, cheddar cheese and eddoes. However, the full impact of these price decreases was offset by the general increases in the prices of chilled or frozen beef, fresh beef, chilled or frozen pork, whole chicken—fresh, irish potatoes, whole chicken—frozen, plantains, green pigeon peas, steak—fresh and garlic.

Price changes in this section for the month of August, 2023 accounted for a net overall decrease of 0.1 points in the All Items Index.

##### OTHER SECTIONS

A further review of the data for August, 2023 compared with July, 2023 reflected an increase in the sub-index for Health of 0.2%. Also, this period showed a decrease in the sub-index for Alcoholic Beverages and Tobacco of 0.2% and Clothing and Footwear of 0.1 %.

Changes in consumer prices in August, 2023 compared with those of August, 2022 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change August, 2022—August, 2023
All Items	4.0
Food and Non-Alcoholic Beverages	5.6
Alcoholic Beverages and Tobacco	3.5
Clothing and Footwear	-0.4
Housing, Water, Electricity, Gas and Other Fuels	0.0
Home Ownership	-0.1
Rent	1.5
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	3.5
Health	2.2
Transport	7.8
Communication	1.5
Recreation and Culture	10.6
Education	0.0
Hotels, Cafés and Restaurants	8.2
Miscellaneous Goods and Services	6.7

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INDEX OF RETAIL PRICES  
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES  
Figures for August, 2023

Period	Section Indices														
	All Items Jan 2015 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
Weights	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85
<b>Average</b>															
January - August 2021	110.5	121.2	115.5	91.0	106.2	106.8	107.8	100.7	104.6	137.8	106.8	109.7	102.5	118.1	112.0
January - August 2022	115.9	131.8	119.1	91.1	113.0	115.4	108.0	100.7	109.7	141.1	109.3	108.7	102.5	122.8	114.0
January - August 2023	123.1	146.4	121.8	90.9	114.5	117.2	109.7	100.7	115.9	144.4	110.3	120.4	102.5	134.2	122.2
2021															
January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	106.6	109.7	102.5	118.0	112.1
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	106.6	109.7	102.5	118.0	112.1
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	100.7	104.4	137.6	106.6	109.7	102.5	118.0	112.1
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	106.6	109.7	102.5	118.2	112.0
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	106.6	109.7	102.5	118.2	112.0
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	106.6	109.7	102.5	118.2	112.0
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	107.2	109.7	102.5	118.2	112.0
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	107.2	109.7	102.5	118.2	112.0
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	107.2	109.7	102.5	118.2	112.0
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	140.1	107.2	109.9	102.5	119.4	112.4
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	140.1	107.2	109.9	102.5	119.4	112.4
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	107.2	109.9	102.5	119.4	112.4
2022															
January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	109.9	106.9	102.5	120.6	113.2
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	109.9	106.9	102.5	120.6	113.2
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	109.9	106.9	102.5	120.6	113.2
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	109.0	109.5	102.5	123.5	114.0
May	115.9	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.0	109.0	109.5	102.5	123.5	114.0
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	109.0	109.5	102.5	123.5	114.0
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	109.0	110.3	102.5	125.2	115.1
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	109.0	110.3	102.5	125.2	115.1
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	109.0	110.3	102.5	125.2	115.1
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	110.1	114.5	102.5	130.7	119.8
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	110.1	114.5	102.5	130.7	119.8
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	110.1	114.5	102.5	130.7	119.8
2023															
January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	110.1	118.7	102.5	132.6	121.6
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	110.1	118.7	102.5	132.6	121.6
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	110.1	118.7	102.5	132.6	121.6
April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	110.4	120.9	102.5	134.9	122.3
May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	110.4	120.9	102.5	134.9	122.3
June	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	110.4	120.9	102.5	134.9	122.3
July	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.8	145.2	110.6	122.0	102.5	135.5	122.8
August	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	110.6	122.0	102.5	135.5	122.8

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.