



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 62

Caroni, Trinidad, Monday 27th November, 2023—Price \$1.00

No. 173

1837

INDEX OF RETAIL PRICES—October, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of October, 2023 was 124.1, representing an increase of 0.5 points or 0.4 % above the All Items Index for September, 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to October, 2023 over the period January to October 2022 was 5.4%. This rate is greater than that observed for the period January to October, 2022 over the period January to October, 2021, which was 5.3%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 148.2 in September, 2023 to 147.2 in October, 2023, reflecting a decrease of 0.7%. Contributing significantly to this decrease was the general downward movement in the prices of irish potatoes, fresh whole chicken, onions, eddoes, pumpkin, plantains, chive, dasheen, sweet potatoes and ochroes. However, the full impact of these price decreases were offset by the general increases in the prices of table margarine, carrots, melon, green sweet peppers, parboiled rice, fresh carite and grapes, melongene, bodi and brown sugar.

Price changes in this section for the month of October, 2023 accounted for a net overall decrease of 0.2 points in the All Items Index.

OTHER SECTIONS

A further review of the data for October, 2023 compared with September, 2023 reflected an increases in the sub-indices for Alcoholic Beverages and Tobacco of 0.5%, Housing, Water, Electricity, Gas and Other Fuels of 0.2%, Rent of 0.5%, Health of 5.2%, Transport of 0.2%, Communication of 3.4%, Recreation and Culture of 0.8%, Hotels, Cafés and Restaurants of 1.3% and Miscellaneous Goods and Services of 0.8%. Also, this period showed decreases in the sub-indices for Clothing and Footwear of 1.4% and Furnishings, Household Equipment and Routine Maintenance of the House of 0.9%. All other sections remained unchanged.

Changes in consumer prices in October, 2023 compared with those of October, 2022 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change October, 2022—October, 2023
All Items	1.3
Food and Non-Alcoholic Beverages	1.9
Alcoholic Beverages and Tobacco	7.4
Clothing and Footwear	-4.8
Housing, Water, Electricity, Gas and Other Fuels	-1.3
Home Ownership	-1.8
Rent	1.1
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-1.3
Health	7.1
Transport	0.8
Communication	3.9
Recreation and Culture	7.4
Education	0.0
Hotels, Cafés and Restaurants	5.0
Miscellaneous Goods and Services	3.3

ANDRE BLANCHARD
Acting Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for October, 2023

Period	Section Indices																
	All Items Jan 2015 =100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services	
Weights	1000	173	9	57	Total	Home-ownership	Rent	Water, Electricity, Gas and Other Fuels	67	41	147	45	66	10	25	85	
Average																	
January - October 2021	111.0	122.6	115.6	91.1	106.8	107.5	107.8	100.7	104.9	138.1	108.5	106.8	109.7	102.5	118.3	112.1	
January - October 2022	116.9	134.0	118.7	91.3	113.4	115.9	108.3	100.7	110.8	141.4	115.6	109.4	109.5	102.5	123.9	114.7	
January - October 2023	123.2	146.7	122.3	90.6	114.5	117.1	109.9	100.7	116.0	145.4	126.8	110.8	120.8	102.5	134.6	122.4	
2021																	
January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1	
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1	
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1	
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0	
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0	
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0	
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0	
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4	
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4	
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4	
2022																	
January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2	
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2	
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2	
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0	
May	115.9	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.0	114.8	109.0	109.5	102.5	123.5	114.0	
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0	
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1	
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1	
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	102.5	125.2	115.1	
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	145.9	126.2	110.1	114.5	102.5	130.7	119.8	
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	145.7	126.2	110.1	114.5	102.5	130.7	119.8	
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
2023																	
January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	145.5	126.1	110.1	118.7	102.5	132.6	121.6	
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	145.9	126.1	110.1	118.7	102.5	132.6	121.6	
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	145.5	126.1	110.1	118.7	102.5	132.6	121.6	
April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3	
May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3	
June	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	102.5	134.9	122.3	
July	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.8	145.2	126.9	110.6	122.0	102.5	135.5	122.8	
August	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	102.5	135.5	122.8	
September	123.6	148.2	123.9	90.0	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	102.5	135.5	122.8	
October	124.1	147.2	124.5	88.7	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8	

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.