



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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Caroni, Trinidad, Tuesday 28th March, 2023—Price \$1.00

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435

INDEX OF RETAIL PRICES—January, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of January 2023 was 123.6, representing an increase of 0.3 points or 0.3% above the All Items Index for December 2022.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January 2023, over the period January 2022 was 8.3%. This rate is greater than that observed for the period January 2022 over the period January 2021, which was 3.8%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 149.0 in December 2022 to 150.3 in January 2023, reflecting an increase of 0.9 %. Contributing significantly to this increase was the general upward movement in the prices of chilled or frozen beef, fresh beef, pumpkin, chilled or frozen pork, fresh carite, fresh whole chickens, hot peppers, pimentos, table margarine and evaporated milk. However, the full impact of these price increases was offset by the general decreases in the prices of cucumbers, celery, tomatoes, ochroes, lettuce, chives, other fresh goat, bodi, mixed fresh seasoning and patchoi.

Price changes in this section for the month of January 2023 accounted for a net overall increase of 0.2 points in the All Items Index.

OTHER SECTIONS

A further review of the data for January, 2023 compared with December 2022 reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 1.5%, Health of 0.6%, Recreation and Culture of 3.7%, Hotels, Cafes and Restaurants of 1.4% and Miscellaneous Goods and Services 1.5%. A decrease in the sub-index for Clothing and Footwear 0.7%, Housing, Water, Electricity, Gas and Other Fuels 0.8%, Furnishings and Household Equipment 1.7%, Transport 0.1%. All other sections remained unchanged.

Changes in consumer prices in January, 2023 compared with those of January, 2022 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change January, 2022—January, 2023
All Items	8.3
Food and Non-Alcoholic Beverages	17.3
Alcoholic Beverages and Tobacco	0.3
Clothing and Footwear	0.9
Housing, Water, Electricity, Gas and Other Fuels	2.9
Home Ownership	3.6
Rent	1.7
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	6.7
Health	1.3
Transport	14.0
Communication	0.1
Recreation and Culture	11.0
Education	0.0
Hotels, Cafés and Restaurant	9.9
Miscellaneous Goods and Services	7.5

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Acting Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for January, 2023

Period	Section Indices															
	All Items Jan 2015 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafés and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85	
Average																
January - January 2021	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1
January - January 2022	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
January - January 2023	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
2021																
January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
May	110.8	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4
2022																
January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
February	114.5	129.9	119.0	92.0	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
March	114.5	130.0	119.9	92.7	111.8	113.8	107.7	100.7	108.0	140.7	110.6	109.9	106.9	102.5	120.6	113.2
April	116.4	130.9	119.9	91.8	113.5	116.1	107.7	100.7	108.9	140.1	116.4	108.6	111.3	102.5	124.6	114.3
May	116.5	131.2	120.3	91.6	113.5	116.1	107.7	100.7	108.9	140.0	116.4	108.6	111.3	102.5	124.6	114.3
June	116.8	133.2	118.0	91.1	113.5	116.1	107.7	100.7	108.9	140.1	116.4	108.6	111.3	102.5	124.6	114.3
July	119.3	137.8	119.5	92.7	114.2	116.9	108.6	100.7	113.9	141.5	120.7	108.5	113.1	102.5	127.8	116.9
August	120.0	141.2	119.4	93.2	114.2	116.9	108.6	100.7	113.9	142.2	120.7	108.5	113.1	102.5	127.8	116.9
September	120.4	143.5	119.0	93.3	114.2	116.9	108.6	100.7	113.9	142.5	120.7	108.5	113.1	102.5	127.8	116.9
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
2023																
January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.