



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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SUPPLEMENT TO THIS ISSUE

THE DOCUMENTS detailed hereunder have been issued and are published as a Supplement to this issue of the *Trinidad and Tobago Gazette*:

Legal Supplement Part B—

Notification—(Legal Notice No.97 of 2023).

Corrigendum—(Legal Notice No. 98 of 2023).

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APPOINTMENT TO ACT IN THE OFFICE OF THE ATTORNEY GENERAL AND LEGAL AFFAIRS

IT IS HEREBY NOTIFIED for general information that Her Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in her by section 79(2) of the Constitution of the Republic of Trinidad and Tobago, has appointed the HONOURABLE STUART YOUNG, a member of the House of Representatives who is a Minister, to act in the Office of Senator the Honourable REGINALD T. A. ARMOUR, S.C., Attorney General and Minister of Legal Affairs, with effect from the 6th April, 2023 and continuing during the absence from Trinidad and Tobago of the said Senator the Honourable Reginald T. A. Armour, S.C., in addition to the discharge of his normal duties.

C. JACKMAN-WALDRON
*Secretary to Her Excellency
the President*

4th April, 2023.

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APPOINTMENT TO ACT AS MINISTER OF FINANCE

IT IS HEREBY NOTIFIED for general information that Her Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in her by section 79(2) of the Constitution of the Republic of Trinidad and Tobago, has appointed the HONOURABLE ALLYSON WEST, a member of the Senate who is a Minister, to act in the Office of the Honourable COLM IMBERT, M.P., Minister of Finance with effect from 9th April, 2023 and continuing during the absence from Trinidad and Tobago of the said the Honourable Colm Imbert, M. P., in addition to the discharge of her normal duties.

C. JACKMAN-WALDRON
*Secretary to Her Excellency
the President*

4th April, 2023.

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REPUBLIC OF TRINIDAD AND TOBAGO

NOTIFICATION OF RE-APPOINTMENT OF DIRECTOR TO THE BOARD OF THE TRINIDAD AND TOBAGO
UNIT TRUST CORPORATION*(The Unit Trust Corporation of Trinidad and Tobago Act, Chap. 83:03)*

IT IS HEREBY NOTIFIED that Ms. SHARMAINE CABALLERO (Representative of Bankers Association) has been re-appointed to the Board of Directors of the Unit Trust Corporation effective 25th June, 2023 for a further term of four (4) years in accordance with section 7(1)(f) and (4) of the Unit Trust Corporation of Trinidad and Tobago Act.

Made this 4th day of April, 2023.

D. SEEPERSAD
General Counsel and Corporate Secretary

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APPOINTMENT OF MEMBERS OF THE CRIMINAL INJURIES COMPENSATION BOARD

NOTICE is being served that the following members were appointed to the Criminal Injuries Compensation Board with effect from 22nd March, 2023:

Chairman

MR. ALVIN PASCALL—*Attorney-at-law*

Members

MR. SWANYE-LEO HOSEIN-CADOGAN—*Psychologist*

DR. SURESH MOONAN—*Medical Practitioner*

MR. WENDELL JONES—*Representative from The Ministry of Social Development and Family Services*

MR. WILLIAM NURSE—*Representative of The Tobago House of Assembly*

MS. SASHA FRANKLIN-WILSON—*Attorney-at-Law*

MS. KIMOY THOMAS—*Attorney-at-Law*

M. RILEY-MOHAMMED
*for Permanent Secretary
Ministry of National Security*

22nd March, 2023.

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REVOCATION OF THE APPOINTMENT OF MEMBERS OF THE CRIMINAL INJURIES COMPENSATION BOARD

NOTICE is being served that the appointment of the following members of the Criminal Injuries Compensation Board was revoked, as at 17th December, 2022:

Chairman

MR. ALVIN PASCALL—*Representative from Tobago*

Members

DR. KRISHNA MAHARAJ—*Psychologist*

MS. SASHA FRANKLIN-WILSON—*Attorney-at-law*

MS. KIMOY THOMAS—*Attorney-at-law*

MS. CRYSTAL EDWARDS—*Representative of The Tobago House of Assembly*

MS. CHRISTINE JOHN-GUY—*Representative from Ministry of the People and Social Development*

DR. ISRAEL DOWLAT—*Medical Practitioner*

M. RILEY-MOHAMMED
*for Permanent Secretary
Ministry of National Security*

22nd March, 2023.



**PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION**

**FREEDOM OF INFORMATION ACT, CHAPTER 22:02 OF THE LAWS OF THE
REPUBLIC OF TRINIDAD AND TOBAGO**

In compliance with Sections 7, 8 and 9 of the Freedom of Information Act (the “FOIA”).

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act (the “FOIA”) the Trinidad and Tobago Securities and Exchange Commission (the “*Commission*”) is required by law to publish the following statements, which list the documents and information generally available for public scrutiny.

The FOIA gives members of the public a legal right:

1. For each person to access information held by the Commission;
2. For each person to have official information relating to himself/herself amended where it is incomplete, incorrect or misleading;
3. To obtain reasons for adverse decisions made by the Commission regarding an applicant’s request for information under the FOIA; and
4. To complain to the Ombudsman and to apply to the High Court for judicial review to challenge adverse decisions made under the FOIA.

SECTION 7 STATEMENTS

SECTION 7(1) (a) (i)

Functions and Organisation of the Commission

Mission

To protect investors, promote and enable the growth and development of the securities industry by nurturing fair, efficient and transparent securities markets, cooperating with other regulators and mitigating systemic risk.

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

Functions of the Commission

The Commission was first established, by the Securities Industry Act, 1995 (“*SIA 1995*”) in 1997 and continued under the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“*SA 2012*”) as a body corporate to regulate the securities market in Trinidad and Tobago.

The Commission’s main functions, as outlined in Section 6 of the SA 2012 are to:

- advise the Minister of Finance on matters relating to the securities industry;
- maintain surveillance over the securities industry and ensure orderly, fair and equitable dealings in securities;
- register, authorise or regulate, in accordance with the SA 2012, self-regulatory organisations, broker-dealers, registered representatives, underwriters, issuers and investment advisers; and control and supervise their activities with a view to maintaining proper standards of conduct, and professionalism in the securities industry;
- regulate and supervise the timely, accurate, fair and efficient disclosure of information to the securities industry and investing public;
- conduct such inspections, reviews and examinations of self-regulatory organisations, broker-dealers, registered representatives, underwriters, issuers and investment advisers as may be necessary for giving full effect to the SA 2012;
- protect the integrity of the securities market against any abuses arising from market manipulating practices, insider trading, conflicts of interest, and other unfair or improper practices;
- educate and promote an understanding by the public of the securities industry and the benefits, risks, and liabilities associated with investing in securities;
- co-operate with, and provide assistance to other regulatory authorities in Trinidad and Tobago, or elsewhere;
- ensure compliance with the Proceeds of Crime Act, any other written law in relation to the prevention of money laundering and combating the financing of terrorism or any other written law that is administered or supervised by the Commission;
- create and promote such conditions in the securities industry as may seem to it necessary, advisable or appropriate to ensure the orderly growth and development of the securities industry and to further the purposes of the SA 2012;
- co-operate with other jurisdictions in the development of a fair and efficient securities industry; and
- assess, measure and evaluate risk exposure in the securities industry.

Powers of the Commission

For the purpose of the discharge of its functions, the Commission has power pursuant to Section 7 of the SA 2012 to:

- (a) formulate principles for the guidance of the securities industry;
- (b) treat with such matters as may be referred to it by any person from time to time;

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

- (c) register and regulate market actors in accordance with this Act;
- (d) monitor the solvency of registrants that are entities, securities markets and self-regulatory organisations and take measures to protect the interest of investors where the solvency of any such person is in doubt;
- (e) adopt measures to supervise and minimise any conflict of interest that may arise in the case of registrants or self-regulatory organisations and where appropriate other market actors;
- (f) review, approve and regulate takeovers, amalgamations and all forms of business combinations in accordance with this Act or any other written law in all cases in which it considers it expedient or appropriate to do so;
- (g) review the contents of prospectuses and issue receipts therefor, and review any form of solicitation, advertisement or announcement by which securities are proposed to be distributed;
- (h) take enforcement action against any person for failing to comply with this Act;
- (i) recommend Bye-laws to the Minister;
- (j) formulate, prepare and publish notices, guidelines, bulletins and policies describing the views of the Commission regarding the interpretation, application, or enforcement of this Act;
 - (ja) formulate, prepare and publish guidelines in respect of declared agreements;
- (k) make orders;
- (l) monitor the risk exposure of registrants and self-regulatory organisations and take measures to protect the interest of investors, clients, members and the securities industry;
- (m) undertake such other activities as are necessary or expedient for giving full effect to this Act; and
- (n) do all things, and take all actions, which may be necessary, expedient, incidental or conducive to the discharge of any of its functions and the exercise of its powers under this Act.

(2) The Commission may, in writing require any market actor to furnish it with such information as it may require for the exercise of its functions within such time and verified in such manner as it may specify.

(3) A market actor that is required to furnish information to the Commission in accordance with subsection (2) shall furnish the required information, within the time specified, and verified in the manner specified by the Commission.

Structure of the Commission

The SA 2012 provides for the appointment of no less than five and no more than nine Commissioners to the Board of the Commission.

The Commissioners are drawn from amongst persons with expertise in legal, financial, business or administrative matters.

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

Staff of the Commission

The Staff is appointed by the Commission and includes the Chief Executive Officer, Deputy Chief Executive Officer, Chief Legal Counsel/Corporate Secretary, the Heads of the existing Divisions and support staff.

Organisational Structure of the Commission**Board of Commissioners****Executive:**

- Office of the Chief Executive Officer
- Office of the Deputy Chief Executive Officer
- Office of the Chief Legal Counsel/Corporate Secretary

Divisions/Departments:

- (1) Compliance and Inspections
- (2) Corporate Services
- (3) Corporate Communications and Education
- (4) Disclosure, Registration and Corporate Finance
- (5) Finance
- (6) Human Resource Management
- (7) Information Management
- (8) International Affairs
- (9) Internal Audit
- (10) Legal Division
- (11) Market Regulation and Surveillance
- (12) Policy, Research and Planning

The Commission's Organisational Chart is readily available for public viewing on its website at <https://www.ttsec.org.tt/about-us/factsheets/>

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

SECTION 7 (1) (a) (ii)**Categories of documents in the possession of the Commission****Files in respect of the following:**

- (1) General administrative documents for the routine functions of the Commission
- (2) Personnel records on staff appointments etc.
- (3) Accounting and financial management
- (4) Financial records (cheques, vouchers, receipts etc.)
- (5) The procurement of supplies, services and equipment
- (6) Correspondence
- (7) Circular Letters
- (8) Legislation including the SA 2012, By-laws and Guidelines
- (9) Guidelines
- (10) Legal opinions and related matters
- (11) Minutes of Commission meetings
- (12) Annual reports
- (13) Prospectuses
- (14) Registers
- (15) Documents required to be filed by Registrants under the SA 2012
- (16) Books, journals, pamphlets and brochures
- (17) Newspaper clippings
- (18) Periodicals including the Securities Market Bulletin
- (19) Conferences hosted by the Commission
- (20) Approved list of Designated Foreign Jurisdictions (up-dated quarterly).

SECTION 7 (1) (a) (iii)**Materials prepared for public inspection**

- (1) The Securities Act Chap. 83:02 of the Laws of the Republic of Trinidad and Tobago
- (2) Securities (General) By-Laws, 2015
- (3) The Securities Industry Act, 1995 and Securities Industry By-Laws, 1997
- (4) The Securities Industry (Take-Over) By-Laws, 2005
- (5) Guidelines to the market on specific matters concerning the securities industry
- (6) Annual Reports of Reporting Issuers
- (7) Annual Reports of the Commission
- (8) Prospectuses received by the Commission
- (9) Papers for public comment on:

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

- Information Memorandum Guidelines
 - The regulatory treatment of Deferred Tax Annuity/Savings plans
- (10) Securities Industry (Hearing and Settlements) Practice Rules, 2008
 - (11) Register of registrants
 - (12) Register of securities
 - (13) Inception, Interim and Final report of *Stikeman Elliott LLP* in respect of the review and revision of the SIA 1995 and related by-laws and associated legislation
 - (14) Collective Investment Schemes (CIS) data and statistics
 - (15) Draft CIS By-Laws 2023
 - (16) Draft Portfolio Management By-laws 2023

Place where materials may be inspected or obtained

The public may inspect and/or obtain copies of the preceding material between the normal working hours of 8:00 a.m. - 4:00 p.m. Monday to Friday at the following location:

LEVEL 23, TOWER D,
INTERNATIONAL WATERFRONT CENTRE,
1 WRIGHTSON ROAD,
PORT OF SPAIN,
TRINIDAD, W.I.
Telephone: 624-2991
Fax: 624-2995
E-mail: ttsec@ttsec.org.tt
Website: www.ttsec.org.tt

SECTION 7 (1) (a) (iv)**Literature available by subscription:-**

1. Annual Reports of the Commission; and
2. Legislation (SA 2012 and the Securities (General) By-Laws)

SECTION 7 (1) (a) (v)

Procedure to be followed for accessing documents from the Commission, when a Freedom of Information (“*FOI*”) request is made.

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

How to request information**• General procedure**

Our policy is to answer all requests for information whether made orally or in writing. However, to have rights given to you by the FOIA, *you must make your request in writing*. The applicant must therefore complete the “**Request for access to official documents**” form, available at our reception desk, for information that is not readily available to the public.

• Addressing Requests

To facilitate prompt handling of your request, please address it to the Designated Officer of the Commission (see **Section 7 (1) (a) (vi)** of the FOIA).

• Details to be included in the request

Applicants should provide details that will allow for ready identification and location of requested records. If you are not sure of how you should write your requests or what details to include, communicate with our Designated Officer.

Requests not handled under the FOIA

A request under the FOIA will not be processed to the extent that it asks for information which is readily available to the public, (for example brochures, pamphlets, reports etc.) either from the Commission or another public authority.

Responding to requests**• Retrieving documents**

The Commission is required to furnish copies of documents only when they are in our possession or we can retrieve them from storage.

• Furnishing documents

An applicant is entitled to copies of information in our possession, custody or power. We are required to furnish one copy of a document. If we cannot make a legible copy of a document to be released, we shall not attempt to construct it. Instead we will furnish the best copy possible and note the quality in our reply.

Please note that the Commission is not compelled to do the following:

- (a) Create new documents
- (b) Perform research for the applicant

Time Limits**• General**

The Commission will determine whether to grant your request for access to information *as soon as practicable but no later than thirty days* as required by Section 15 of the FOIA. If a decision is

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

taken to grant access to the information requested, you will be provided with copies, or if you so request, permitted to inspect the document/s.

- **Fees and refunds**

The Freedom of Information (Fees and Charges) Regulations prescribe the fees to be incurred in making the documents available. Where such fees are payable, the applicant is entitled to receive the documents within seven days of payment of the relevant fee. If the Commission fails to provide the information within the seven day period, you are entitled to a refund of the fees paid, in addition to free access to the documents requested.

SECTION 7 (1) (a) (vi)**Officers at the Commission responsible for:**

- (1) The initial receipt of an action upon notices under Section 10 of the FOIA;
- (2) Requests for access to documents under Section 13 of the FOIA; and
- (3) Applications for corrections of personal information under Section 36 of the FOIA.

Designated Officer:**Ms. Glenis Potts****Lead Counsel, Advisory**

LEVEL 23, TOWER D
INTERNATIONAL WATERFRONT CENTRE
1 WRIGHTSON ROAD,
PORT OF SPAIN,
TRINIDAD, W.I.
Telephone: 624-2991
Fax: 624-2995
Email: Glenisp@ttsec.org.tt

Alternate:**Ms. Amala Cameron****Library Technician**

LEVEL 23, TOWER D
INTERNATIONAL WATERFRONT CENTRE
1 WRIGHTSON ROAD,
PORT OF SPAIN,
TRINIDAD, W.I.
Telephone: 624-2991
Fax: 624-2995
Email: AmalaC@ttsec.org.tt

SECTION 7(1) (a) (vii)**Advisory Boards, Councils, Committees, and other bodies (where minutes/meetings are open to the public)**

At this time, there are no bodies in the Commission that fall within the meaning of this Section of the FOIA.

PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—CONTINUED

SECTION 7 (1) (a) (viii)**Library/Reading Room Facilities**

Information in the public domain can be accessed from the Commission's Library which is located at: Level 23, Tower D, International Waterfront Centre, 1 Wrightson Road, Port of Spain or via our website at www.ttsec.org.tt. You can also make enquiries by contacting us at 624-2991.

SECTION 8 STATEMENTS**SECTION 8 (1) Statement 2****Documents provided by the Commission for the use or guidance of its officers:**

- (1) The Securities Act, Chap. 83:02 of the Laws of the Republic of Trinidad and Tobago;
- (2) Securities (General) By-Laws, 2015;
- (3) The Securities Industry Act, 1995 and Securities Industry By-Laws, 1997;
- (4) Securities Industry (Take-Over) By-Laws, 2005;
- (5) The Securities Industry (Hearings and Settlements) Practice Rules, 2008;
- (6) Guidelines on specific matters concerning the securities industry;
 - i. Trinidad and Tobago Securities and Exchange Commission Tender Rules

SECTION 9 STATEMENTS**SECTION 9 (1) (a, b, c, d, e)**

This section is not applicable to the Commission at this time.

SECTION 9 (1) (f)**A report prepared for the public authority by a consultant who was paid for preparing the report.**

(1) Inception, Interim and Final Report of Stikeman Elliott LLP in respect of the review and revision of the SIA, 1995 and related By-Laws and associated legislation:

- (i) Inception report-November 18, 2002;
- (ii) Interim report-December 19, 2003; and
- (iii) Final report – November 30, 2004.

SECTION 9 (1) (g)**A report prepared within the public authority and containing the results of studies, surveys or tests carried out for the purpose of assessing, or making recommendations on, the feasibility of establishing a new or proposed Government policy, programme or project.**

This section is not applicable to the Commission at this time.

SECTION 9 (1) (h, i, j, k, l, m)

These subsections are not applicable to the Commission at this time.



**2023 PUBLIC STATEMENT OF
CARIBBEAN AIRLINES LIMITED
IN COMPLIANCE WITH SECTIONS 7, 8 AND 9 OF
THE FREEDOM OF INFORMATION ACT Chapter 22:02 (FOIA)**

The following is published with the approval of the Honourable Minister of Finance.

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act Chapter 22:02 (FOIA) Caribbean Airlines Limited, a majority owned enterprise under the Ministry of Finance, and a public authority, is required by law to publish; and update the statements which set out the documents and information generally available for the public's benefit.

The Freedom of Information Act Chapter 22:02 (FOIA), gives members of the public:

1. A legal right for each person to access information held by Caribbean Airlines Limited.
2. A legal right for each person to have official information relating to himself /herself amended where it is incomplete, incorrect, or misleading.
3. A legal right to obtain reasons for adverse decisions made regarding an applicant's request for information under the FOIA.
4. A legal right to complain to the Ombudsman and to apply to the High Court for Judicial Review to challenge adverse decisions made under the FOIA.

SECTION 7 STATEMENTS

Section 7(1)(a)(i)

Particulars of the Organisation

Caribbean Airlines Limited ('The Company') was incorporated on 27th September 2006 in accordance with the Companies Act Chapter 81:01 (as amended). The Company is the national carrier of Trinidad & Tobago and carries out commercial air transportation services for passengers and cargo. The Company is headquartered in Trinidad and Tobago with an operational base in Jamaica and employs more than 1600 people; its network includes the Domestic Air Bridge, the Caribbean Region, and North and South America.

The Company is majority owned by the Government of Trinidad & Tobago and minority owned by the Government of Jamaica and its registered office is located at Iere House, Golden Grove Road, Piarco in the island of Trinidad.

Vision Statement:

"The vision for Caribbean Airlines is to be the airline of choice serving the Caribbean profitably"

Mission Statement:

"As Caribbean Airlines, our name is OUR MISSION:

- We serve an **unrivalled network** connecting the **entire Caribbean region**
- **We care** about our guests and offer an **excellent customer experience**
- We work as **one team** across national boundaries
- We **own our challenges** and deliver innovative solutions



and we do it all with our **unique Caribbean touch.**"

Structure and Functions

Reporting Line Ministry

The Honourable Minister Colm Imbert, Minister of Finance along with the Permanent Secretary and the Ministry's Management team have oversight of the Company.

The Board of Directors

The Board of Directors is appointed by the Shareholders with a minimum of 2 and maximum of 7 directors, one of whom is designated by the Government of Jamaica. Its role and function are based on the Company's By-Laws and guided by the guidelines of the State Enterprises Performance & Monitoring Manual.

Management

The Company is structured into ten (10) Divisions and each Division comprises reporting departments. Each division is headed by an Executive manager each of whom reports to the Chief Executive Officer-

- CEO's Office (*Chief Executive Officer*)
- Finance (*Chief Financial Officer*)
- Legal and Corporate Services (*General Counsel & Corporate Secretary*)
- Commercial (*Chief Commercial Officer*)
- Operations (*Chief Operations Officer*)
- Information Technology (*Chief Information Officer*)
- Maintenance & Engineering (*Vice President Maintenance & Engineering*)
- Human Resources (*Vice President Human Resources*)
- Procurement (*General Manager, Procurement & Cost Optimisation*)
- Cargo and New Business (*General Manager, Cargo & New Business*)

Functions of the Divisions of Caribbean Airlines:

CEO'S OFFICE

The Chief Executive Officer, reporting to the Board of Directors, is responsible for providing strategic, financial and operational leadership for the Company. The Departments over which the CEO has administrative oversight are as follows:

- **Analytics and Strategy** is responsible for modelling financial performance and providing recommendations based on strategic and operational metrics in order to provide the requisite support for strategic decision making at the senior level in the organization.
- **Internal Audit** consults with and provides independent, objective assurance designed to improve the organization's operations. It also provides a systematic approach to evaluating and improving cost, risk management and governance.



- **Corporate Communications** is responsible for planning, coordinating and supporting all communication activities of the Company. This includes the creation, implementation and management of communications programs designed to effectively describe and promote the activities of the Company to its internal and external stakeholders.

FINANCE

The primary function of the Finance & Administration Division of the Company is to plan, coordinate and manage all financial business activities, and manage financial risk within a framework of Corporate Governance to ensure that effective decision making, and financial stability of the Company is maintained.

LEGAL AND CORPORATE SERVICES

The Legal Department performs general transactional legal work and provides legal advice and support to the Company and its various Divisions. The General Counsel & Corporate secretary has administrative oversight of the Insurance Department which manages the Aviation and Local and General Insurance Policies of the Company. The Office of the Corporate Secretary also resides within this department; the Corporate Secretary reports to the Chairman of the Board of Directors and the CEO and is responsible for such matters as determined by the Board.

COMMERCIAL

The Departments which fall under the oversight of the Chief Commercial Officer are as follows:

- **The Marketing Department** is responsible for promoting the Company, its products and services through all traditional and digital channels in order to promote the business and generate revenue. The department has oversight of:
 - **Caribbean Miles:** A recognition programme for all frequent travellers through the award and redemption of miles. This programme is designed to retain the Company's loyal customers as part of the Company's strategy.
 - **Caribbean Club:** A paid membership programme which grants access to lounges across the network and offers other premium benefits such as priority access and discounts at specific merchants.
 - **Duty Free:** A duty free retail shopping experience which offers all customers an option to purchase duty free items located at Piarco International Airport, Trinidad.
- **The Sales Department** is responsible for developing and implementing strategies to maximize revenue and growth opportunities for the Company.
- **Network, Revenue and Distribution Department** – this department comprises Network planning, Schedule Planning, Pricing, Revenue Management and Revenue Integrity, manages the planning of the schedule and network connectivity, pricing of seats at optimal fare levels and booking control policies through the implementation of strategies and programmes to optimize the Company's passenger and related ancillary revenue.



- **Government and Industry Affairs** manages the affairs and activities which support the business of the Company within the highly regulated environment and in keeping with Government's relevant policies and procedures.
- **Reservations Sales and Service** generates direct revenue by facilitating the travel requirements of customers. The Department is also responsible for monitoring flights to ensure that customers' special needs are met, flight checks are completed to maximize seat utilization and to contact and re-accommodate customers affected by disruptions and cancellations. Additionally, assistance is also provided to Caribbean Miles and Club Caribbean Members to access benefits and update accounts. Training and monitoring for compliance with the Company's policies and procedures is also carried out.
- **Ticket Offices** create reservations and issues tickets while also providing assistance to corporate clientele.

OPERATIONS

The Departments which fall under the oversight of the Chief Operations Officer are as follows:

- **Security** is charged with the responsibility of managing the safety and security of all aspects of the Company's operations and property.
- **Flight Operations** is responsible for managing and coordinating all pilots and ensuring that all flights are operated in compliance with the Trinidad and Tobago Civil Aviation Authority as well as international regulations. The Department is responsible for operational manuals, procedures, and policies.
- **In-Flight Services and Catering** manages cabin crew and has the responsibility to conduct all regulated Cabin crew aircraft specific training, annual mandatory recurrent specific training for cabin and cockpit crew, annual line competency cabin checks for all cabin crew and airport audits. The Department conducts detailed review of the Catering product to provide a product that is appealing to customers.
- **Airports** is responsible for many aspects of the Company's Operations at every station operated by the Company such as ground and ramp handling. The Airport staff are primarily responsible for the customers' experience from the time they check-in at the terminal to the time they board the aircraft including passenger handling and customer service delivery.
- **Systems Operations Control** manages crew planning and scheduling to ensure that all flights meet the relevant requirements of the Company and in accordance with the Trinidad and Tobago Civil Aviation Authority's rules and regulations as well as the Company's standard operating procedures.



- **Customer Experience** handles all passenger feedback system-wide, both positive and negative. The main aim is customer retention and to ensure that all complaints are fairly processed, within Company and international guidelines, towards retaining passenger confidence and loyalty.
- **Business Optimization Department** is responsible for developing, documenting, implementing, training, and monitoring for compliance of the Company's policies and procedures that apply to Ground Handling at Airports. The Department also has a Project Management arm which is responsible for the execution of Organizational projects.
- **Enterprise Learning and Development** is a centralized department for training, learning and development across all Divisions and stations which have been established in the Company. It is critical to the achievement of the objectives of the "People" theme as outlined in the Company's Strategic Plan 2018 to 2022. This department leads the investment in human capital by addressing the developmental needs and concerns of employees. The Learning Management System branded as "the CAL Academy" is also managed by the Department.
- **Quality and Air Safety Department** provides the required checks and balances in the system to ensure compliance within the Operations and Maintenance and Engineering Divisions. The Department verifies that prescribed methods and procedures are aligned to the Company's defined procedures, TTCAA Regulations and other relevant Aviation Regulatory Agencies. The four components of the Safety Management System (SMS) are also managed by the Department.

INFORMATION TECHNOLOGY

The Department handles governance, infrastructure and provides technology and communications-related services and support to enable the organization to achieve its goals and objectives. The IT Department's core function is also to maintain major corporate applications, develop software in support of business process improvement and provide data services to the organization. Ensuring stringent IT Security measures and vendor management across the technology landscape also falls under the Department's remit.

MAINTENANCE & ENGINEERING

The Department is responsible for managing and directing all activities related to maintenance management programmes and maintaining the Company's aircraft fleet to ensure flight safety, reliability, and airworthiness. The Department is responsible for executing and accomplishing all aspects of aircraft maintenance and airworthiness functions in accordance with the aircraft manufacturers' specifications and the regulations of the Trinidad and Tobago Civil Aviation Authority along with the Company's policies and procedures. The Department manages the materials and stores function to ensure the supply and availability of parts and accessories.

HUMAN RESOURCES

The Department is responsible for optimizing the Company's performance through effective and efficient management of human capital resources by way of the core functions of recruiting and staffing,



compensation and benefits, employee and industrial relations, employee engagement, and organizational development. The following departments fall under the supervision of the Vice President, Human Resources:

- **Health, Safety, and Environment** is responsible for managing and maintaining all aspects of the health and safety of the Company in accordance with the Company's policies and the Occupational Safety and Health Act of Trinidad and Tobago.
- **Printery** manages the production and printing of material and information as required by all Departments.
- **Mailroom** coordinates and manages the movement and delivery of the Company's mail and relevant items.

PROCUREMENT

This Department serves the internal customer by procuring goods and services in a timely manner at optimal price and value while being mindful of the Company's financial expenditure. The process is guided by the Company's Purchase to Pay Policy and its Delegation of Authority Guidelines.

CARGO AND NEW BUSINESS

The Department is responsible for managing and coordinating the movement of cargo transported by the Company throughout the network, creating value added products and developing and enhancing services. The Cargo Department is also responsible for the Jetpak Courier Service which provides a door-to-door courier service.

SECTION 7(1)(a)(ii)

Categories of documents maintained in the possession of the Company

The Company maintains documents that relate to its administrative functions, core and support business services categorized as follows:

- a. Files dealing with -
 - i. general administrative matters for the operations of the Company
 - ii. Personnel files, which detail all staff appointments, job applications, job specifications, promotions, transfers, resignations, deaths, retirements, leave, vacation etc.
 - iii. accounting and financial management function of the Company
 - iv. matters relating to the procurement of supplies, services and equipment
 - v. training (local and foreign)
 - vi. circulars, memoranda, notices, bulletins
 - vii. official functions, conferences and events hosted and attended by the Company
- b. Audio and visual tapes/recordings and electronic images
- c. Books, booklets, newspaper clippings, magazines, pamphlets and brochures



- d. Company policies and procedures
- e. Copies of Internal and external correspondence
- f. Copies of Cabinet documents and other copies and original documents produced and/or provided by the Ministry of Finance
- g. Customer Complaints /suggestions files
- h. Customer-related policies, procedures, reports and files
- i. Documents relating to compliance activities undertaken by the Company such as regulatory audits
- j. Financial reports, statements and financial records such as cheques, vouchers, receipts, journals, vote books, salary records
- k. Inventories
- l. Legal opinions and related matters; legislation; documents, contracts, deeds, leases and all other legal instruments
- m. Manuals
- n. Minutes and agendas of meetings
- o. News Releases, Public Statements, Speeches originating from the Company
- p. Permits, licences, certificates, authorisations etc.
- q. Strategic Plans
- r. Surveys and survey results
- s. Tender documents
- t. Training Plans, Material, Schedules.

SECTION 7(1)(a)(iii)

Documents prepared for publication and inspection

The following documents are available on the Company's website, <https://www.caribbean-airlines.com>

- Annual Procurement Plan
- Applications for Advertising
- Caribbean Miles Membership Guidelines
- Cookie Policy
- Contingency Plan
- Customer Service Plan
- General Conditions of Carriage
- Guidelines for Sponsorship Applications
- Legal & Privacy Policy
- Product information
- Caribbean Airlines' Jetpak Privacy Statement

SECTION 7(1)(a)(iv)

Literature available by way of subscription

The Company publishes a newsletter which may be subscribed to at no cost on its website <https://www.caribbean-airlines.com>

**SECTION 7(1)(a)(v)****Procedure to be followed when accessing a document from the Company****General Procedure**

In order to have the rights given to applicants under the FOIA, applicants are required to submit requests for information in writing and in accordance with Section 13 of the FOIA using the appropriate form (*Request for Access to Official Documents*) which may be found on the website of the Freedom of Information Unit (www.foia.gov.tt).

The relevant information that must be provided to the Company includes:

- Name of applicant (full name preferred)
- Contact information
- Information requested and format to provide the information
- Date of Request
- Signature of Applicant

Completed applications should be addressed to the Designated Officer of the Company (see Section 7 (1) (a) (vi)) and may be delivered to the Company by hand (between the hours of 8:00 a.m. and 3:00 p.m. Monday to Friday), by post or emailed to the address of the Designated Officers.

Addressing Requests

Applicants should provide details that will allow for ready identification and location of the records that are being requested. If insufficient information is provided, clarification will be sought from the applicant. If the applicant is unsure how to write his/her request or what details to include, the applicant should communicate with the Company's Designated Officer.

Requests Not Handled under the FOIA

In accordance with Section 12 of the FOI Act, requests that will not be processed are as follows:

- a. Documents which contain information, which is open to public access, as part of a public register
- b. Documents which contain information that is available for purchase by the public
- c. Documents that are available for public inspection in a registry maintained by the Registrar General or other public authority
- d. Documents which are stored for preservation or safe custody.

Responding to Requests

The Company is only required to furnish copies of documents that it has in its possession or can be retrieved from storage.

Prior to the commencement of the Freedom of Information Act Chapter 22:02, old records may have been destroyed. The granting of a request for such documents may therefore be impossible. Various laws, regulations and manuals give the time periods for keeping records before they may be destroyed. For example, the Exchequer and Audit Act, Chap. 69:01.

**Furnishing Documents**

An applicant is entitled to copies of information which the Company has in its possession, custody or power. The Company is required to furnish only one copy of a document. If the Company cannot make a legible copy of a document to be released, we may not attempt to reconstruct it. Instead, we will furnish the best copy possible and note its quality in our reply.

Please note we are not compelled to do the following:-

- Create new documents. For example, we are not required to write a new program so that a computer will print information in the format you prefer.
- Perform research for you.

Time Allowed

The Company will determine whether to grant the applicant's request for access to information as soon as possible but no later than thirty (30) calendar days from the date was received as required under Section 15 of the FOIA.

Where the applicant's request is unclear or incomplete, the time limit of thirty (30) calendar days will be suspended while consultation with the applicant is being undertaken and resumes on the day the applicant confirms or alters the request.

Refusal of Requests

An Applicant whose request for documents is refused, will be notified by the Designated Officer in writing of the reasons for refusal and the rights of the applicant according to the FOIA.

Section 7 (1) (a) (vi)**Officers in the Company are responsible for:**

- 1) The initial receipt of and action upon notices under Section 10;
- 2) Requests for access to documents under Section 13; and
- 3) Applications for correction of personal information under Section 36 of the FOIA.

The Designated Officers of the Company are:

Ms. Nalini D. Lalla (Designate)**General Counsel & Corporate Secretary**

Caribbean Airlines Limited

HEAD OFFICE

Iere House, Golden Grove Road, Piarco

Trinidad and Tobago

Telephone: (868) 669 3000

Email: nalini.lalla@caribbean-airlines.com

Ms. Tracey Rojas (Alternate Officer)

Senior Legal Counsel



Caribbean Airlines Limited
HEAD OFFICE
Iere House, Golden Grove Road, Piarco
Trinidad and Tobago
Telephone: (868) 669 3000
Email: tracey.rojas@caribbean-airlines.com

Section 7 (1) (a) (vii)

Advisory Boards, Councils, Committees, and other bodies (where minutes/meetings are open to the public)

At this time, there are no bodies that fall within the meaning of this section of the FOIA.

Section 7 (1) (a) (viii)

Library/Reading Room Facilities

The Company does not have a library/reading room facilities, however information in the public domain may be accessed through the Company's website at <https://www.caribbean-airlines.com>

SECTION 8 STATEMENTS

Section 8 (1) (a) (i)

Documents containing interpretations or particulars of written laws or schemes administered by the public authority, not being particulars contained in another written law

- Animals (Diseases and Importation) (Amendment) Act 21 of 2020.
- Civil Aviation Act 11 of 2001 and Regulations.
- Copyright Act 8 of 1997, Chp 82:80 as amended.
- Customs Act 22 of 1938, Chp 78:01 as amended.
- Customs Brokers and Customs Clerks Act 49 of 1970, Chp 78:03.
- Data Protection Act 13 of 2011, Chp 22:04
- Electronic Transactions Act 6 of 2011, Chp 22:05.
- Equal Opportunity Act 60 of 2000, Chp 22:03 as amended.
- Freedom of Information Act 26 of 1999, Chp 22:02 as amended.
- Immigration Act 41 of 1969, Chp 18:01 as amended.
- Income Tax Act 34 of 1938, Chp 75:01 as amended.
- Industrial Relations Act 23 of 1972, Chp 88:01 as amended.
- Insurance Act 4 of 2018.
- Jury Act 12 of 1922, Chp 6:53 as amended.
- Liquor Licences Act 27 of 1955, Chp 84:10 as amended.
- Maternity Protection Act 4 of 1998, Chp 45:57 as amended.
- Minister of Finance (Incorporation) Act 5 of 1972, Chp 69:03 as amended.
- Miscellaneous Taxes Act 13 of 1963, Chp 77:01 as amended.
- Occupational Safety and Health (Amendment) Act 1 of 2004, Chp 88:08 as amended.
- Pensions Act 16 of 1934, Chp 23:52 as amended.



- Prevention of Corruption Act 11 of 1987, Chp 11:11.
- Public Procurement and Disposal of Public Property Act 1 of 2015.
- Quarantine Act 19 of 1944, Chp 28:04 as amended.
- Retrenchment and Severance Benefits Act 32 of 1985, Chp 88:13.
- Trafficking in Persons Act 14 of 2011, Chp 12:10 as amended.
- Workmen's Compensation Act 24 of 1960, Chp 88:05 as amended.

Section 8 (1) (a) (ii)

Manuals, rules of procedure, statements of policy, records of decisions, letters of advice to persons outside the public authority, or similar documents containing rules, policies, guidelines, practices or precedents

- Bereavement Leave Policy
- CAL Accelerated Career Enhancement (ACE) Programme
- Care and Use of Company Assets Policy
- Cargo Operations Manual
- Company Electronic Equipment and Data Usage Policy
- Compensation Policy
- Confidentiality Policy
- Conflicts of Interest Policy
- Corporate Industrial Relations Policy
- Dangerous Goods Policies and Procedures Manual (BW-OM-0006)
- Delegation of Authority Guidelines
- Dress Code Policy
- Drug and Alcohol Policy
- Duty Travel Policy
- Employee Assistance Programme Policy
- Employment Policy
- Ethics Policy
- Extended Sick Leave Policy
- Fixed Asset Policy
- Grievance Procedure Policy
- Ground Operations Training Procedures Manual (BW-GOT-0001)
- Group Health and Life Policy
- Guidelines of Disciplinary Codes
- Health, Safety and the Environment Manual
- Human Rights Policy
- Injury Leave Policy
- Intellectual Property and Proprietary Information Policy
- Job Abandonment Policy
- Jury Duty Policy



- Leave of Absence Policy
- Maternity and Parental Leave Policy
- Passenger and Ground Services Manual Volume 1 (BWOM-005)
- Passenger and Ground Services Manual Volume 2 (BWOM-005-1)
- Passenger and Ground Services Manual Volume 1 (BWOM-005)
- Paternity Leave Policy
- Public Holiday Policy
- Purchase to Pay Policy
- Recruitment and Selection Policy
- Retirement Benefits Policy
- Sexual Harassment Policy
- Sick Leave Policy
- Smoking Policy
- Staff Travel Policy
- State Enterprise Performance Monitoring Manual
- Vacation Leave Policy
- Warm Clothing Policy
- Whistleblowing Policy
- Workplace Violence Harassment and Intimidation Policy
- Collective Agreements
- Customer Experience Standard Manuals
- Communications Guidelines
- Quality Manual
- FAA Repair Station and Quality Control Manual
- FAA Capability List
- Safety Management Systems Manual
- Emergency Response Manual
- Maintenance Control Manual
- Maintenance Procedures Manual
- Airplane Flight Manuals (AFM)
- Flight Crew Operating Manuals (FCOMS)
- Regulations- Trinidad & Tobago Civil Aviation Regulations (TTCARS), Federal Aviation Regulations (FARs), Transport Canada Regulations

Section 8 (1) (b)

In enforcing written laws or schemes administered by the public authority where a member of the public might be directly affected by that enforcement, being documents containing information on the procedures to be employed or the objectives to be pursued in the enforcement of the written laws or schemes

There are no reports or statements to be published under this subsection at this time.



SECTION 9 STATEMENTS

Section 9 (1) (a)

A report or statement containing the advice or recommendations, of a body or entity established within the Company.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (b)

A report, or statement containing the advice or recommendations, (1) of a body or entity established outside the Company by or under written law, (2) or by a Minister of Government or other public authority for the purpose of submitting a report or reports, providing advice or making recommendations to the Company or to the responsible Minister.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (c)

A report, or statement containing the advice or recommendations, of an interdepartmental Committee whose membership includes an officer of Company.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (d)

A report or statement containing the advice or recommendations, of a committee established within the Company to submit a report, provide advice or make recommendations to the responsible Minister or to another officer of the Company who is not a member of the committee.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (e)

A report (including a report concerning the results of studies, surveys or tests) prepared for the Company by a scientific or technical expert, whether employed within the Company or not, including a report expressing the opinion of such an expert on scientific or technical matters.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (f)

A report prepared for the Company by a Consultant who was paid for preparing the report.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (g)

A report prepared within the Company and containing the results of studies, surveys or tests carried out for the purpose of assessing, or making recommendations on, the feasibility of establishing a new or proposed Government policy, programme or project.



There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (h)

A report on the performance or efficiency of the Company, or of an office, division or branch of the Company, whether the report is of a general nature or concerns a particular policy, programme or project administered by Caribbean Airlines Limited.

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (i)

A report containing

- (1) final plans or proposals for the re-organization of the functions of the Company**
- (2) the establishment of a new policy, programme or project to be administered by the public authority**
- (3) the alteration of an existing policy programme or project administered by the Company. Whether or not the plans or proposals are subject to approval by an officer of the Company, another public authority, the responsible Minister or Cabinet.**

There are no reports or statements to be published under this subsection at this time.

Section 9 (1) (j)

A statement prepared within the Company and containing policy directions for the drafting of legislation.

There are no statements to be published under this subsection at this time.

Section 9 (1) (k)

A report of a test carried out within the Company on a product for the purpose of purchasing equipment.

There are no reports to be published under this subsection at this time.

Section 9 (1) (l)

An environmental impact statement prepared within the Company.

There are no statements to be published under this subsection at this time.

Section 9 (1) (m)

A Valuation Report prepared for the Company by a valuator for the Company whether or not the valuator is an officer of the Company.

There are no reports to be published under this subsection at this time.

Date: February 2023.



Guardian Life of The Caribbean Limited

Abridged Non-Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED NON-CONSOLIDATED FINANCIAL STATEMENTS



To the shareholder of Guardian Life of The Caribbean Limited

Our opinion

In our opinion, the accompanying abridged non-consolidated financial statements of Guardian Life of The Caribbean Limited (the Company) are consistent, in all material respects, with the audited non-consolidated financial statements, on the basis described in note 2.

The abridged non-consolidated financial statements

The Company's abridged non-consolidated financial statements derived from the audited non-consolidated financial statements for the year ended 31 December 2022 comprise:

- the abridged non-consolidated statement of financial position as at 31 December 2022;
- the abridged non-consolidated statement of income for the year then ended;
- the abridged non-consolidated statement of comprehensive income for the year then ended;
- the abridged non-consolidated statement of changes in equity for the year then ended;
- the abridged non-consolidated statement of cash flows for the year then ended; and
- the related notes to the abridged non-consolidated financial statements.

The abridged non-consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the abridged non-consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited non-consolidated financial statements and the auditor's report thereon. The audited non-consolidated financial statements, and the abridged non-consolidated financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited non-consolidated financial statements.

The audited non-consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited non-consolidated financial statements in our report dated 23 March 2023.

Responsibilities of management and those charged with governance for the abridged non-consolidated financial statements

Management is responsible for the preparation of the abridged non-consolidated financial statements on the basis described in note 2.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Auditor's responsibility

Our responsibility is to express an opinion on whether the abridged non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

PricewaterhouseCoopers
Port of Spain
Trinidad, West Indies
23 March 2023

ABRIDGED NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2022 S'000	2021 S'000
Assets		
Property, plant and equipment	194,474	192,920
Right-of-use assets	13,689	13,033
Investment properties	277,493	273,481
Investment in subsidiaries	139,570	139,570
Investment securities	9,699,561	9,665,306
Loans and receivables	429,686	362,230
Pension plan assets	6,615	5,384
Deferred tax assets	22,603	28,691
Reinsurance assets	5,196	2,222
Deferred acquisition costs	6,151	5,346
Taxation recoverable	37,341	37,133
Cash and cash equivalents	1,294,884	1,685,775
Total assets	12,127,263	12,411,091
Equity and liabilities		
Share capital	100,465	100,465
Reserves	62,420	47,807
Retained earnings	2,294,886	2,155,111
Total equity	2,457,771	2,303,383
Liabilities		
Insurance contracts	8,127,851	8,531,640
Lease liabilities	19,534	19,567
Investment contract liabilities	1,073,848	1,064,391
Pension plan liabilities	23,352	24,844
Post-retirement medical benefit obligations	34,545	34,643
Deferred tax liabilities	22,916	37,027
Provision for taxation	150,844	194,581
Other liabilities	216,602	201,015
Total liabilities	9,669,492	10,107,708
Total equity and liabilities	12,127,263	12,411,091

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

On 21st March 2023, the Board of Directors of Guardian Life of The Caribbean Limited authorised these abridged non-consolidated financial statements for issue.

Director:

Director:

498—Continued



Guardian Life of The Caribbean Limited

Abridged Non-Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

ABRIDGED NON-CONSOLIDATED STATEMENT OF INCOME

	2022 \$'000	2021 \$'000
Insurance activities		
Insurance premium income	2,412,428	2,384,844
Insurance premium ceded to reinsurers	(155,907)	(145,065)
Reinsurance commission income	23,841	428
Net underwriting revenue	2,280,362	2,240,207
Policy acquisition expenses	(268,439)	(261,949)
Net insurance benefits and claims	(1,707,912)	(1,678,978)
Underwriting expenses	(1,976,351)	(1,940,927)
Net result from insurance activities	304,011	299,280
Investing activities		
Investment income from financial assets measured at amortised cost	166,944	162,948
Other investment income	273,467	284,965
Net realised gains/(losses) on financial assets measured at amortised cost	13,563	(1,471)
Net realised gains on other assets	6,350	3,270
Net fair value (losses)/gains	(8,792)	23,641
Fee income	34,698	8,407
Other income	1,845	9,206
Investment contract benefits	(25,776)	(24,996)
Net income from investing activities	462,299	465,970
Net income from all activities	766,310	765,250
Net impairment losses on financial assets	(18,679)	(118,176)
Operating expenses	(385,148)	(395,221)
Finance charges	(1,681)	(1,850)
Profit before taxation	360,802	250,003
Taxation	41,119	(30,151)
Profit after taxation	401,921	219,852
Profit attributable to participating policyholders	(23,440)	(4,683)
Profit for the year	378,481	215,169

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

ABRIDGED NON-CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2022 \$'000	2021 \$'000
Profit for the year	378,481	215,169
Other comprehensive income/(loss)		
<i>Items that may be reclassified subsequently to profit or loss, net of tax:</i>		
Exchange differences on translating foreign operations	9,536	3,775
Net other comprehensive income/(loss) that may be reclassified subsequently to profit or loss	9,536	3,775
<i>Items that will not be reclassified subsequently to profit or loss, net of tax:</i>		
Gains/(losses) on property revaluation	5,077	(4,471)
Remeasurement of pension plans	(837)	30,994
Remeasurement of post-retirement medical benefit obligations	2,277	949
Taxation relating to components of other comprehensive income	(146)	5,119
Net other comprehensive income that will not be reclassified subsequently to profit or loss	6,371	32,591
Other comprehensive income for the year, net of tax	15,907	36,366
Total comprehensive income	394,388	251,535

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

ABRIDGED NON-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital \$'000	Reserves (Note 17) \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 January 2022	100,465	47,807	2,155,111	2,303,383
Total comprehensive income	-	14,613	379,775	394,388
Dividends	-	-	(240,000)	(240,000)
Balance at 31 December 2022	100,465	62,420	2,294,886	2,457,771
Balance at 1 January 2021	100,465	48,503	1,902,880	2,051,848
Total comprehensive (loss)/income	-	(696)	252,231	251,535
Dividends	-	-	-	-
Balance at 31 December 2021	100,465	47,807	2,155,111	2,303,383

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

ABRIDGED NON-CONSOLIDATED STATEMENT OF CASH FLOWS

	2022 \$'000	2021 \$'000
Cash flows from operating activities		
Profit before taxation	360,802	250,003
Adjustment for specific items included on the accruals basis:		
- Finance charges	1,681	1,850
- Investment income	(441,114)	(448,559)
Adjustment for non-cash items	82,708	134,650
Interest received	391,182	358,638
Dividends received	51,677	74,922
Cash flows from operating profit before changes in operating assets/liabilities	446,936	371,504
Net (decrease)/increase in insurance liabilities	(64,069)	198,381
Net (increase)/decrease in reinsurance assets	(2,974)	4,471
Net increase/(decrease) in investment contracts	9,457	(7,465)
Purchase of investment securities	(3,011,808)	(3,166,876)
Proceeds from sale of investment securities	2,607,031	2,618,403
Purchase of additions to investment properties	(442)	(32)
Net increase in loans and receivables	(73,829)	(30,720)
Net increase in other operating assets/liabilities	(17,479)	(3,614)
Cash used in operating activities	(107,177)	(15,948)
Interest paid	(1,665)	(1,598)
Net taxation paid	(10,954)	(28,311)
Net cash used in operating activities	(119,796)	(45,857)
Cash flows from investing activities		
Purchase of property, plant and equipment	(12,136)	(10,117)
Proceeds on sale of property, plant and equipment	39	357
Net cash used in investing activities	(12,097)	(9,760)
Cash flows from financing activities		
Repayment of lease liabilities	(5,559)	(4,295)
Dividends paid to equity holders of the company	(240,000)	-
Net redemptions from mutual funds	(10,000)	-
Net cash used in financing activities	(255,559)	(4,295)
Net decrease in cash and cash equivalents	(387,452)	(59,912)

The accompanying notes form an integral part of these abridged non-consolidated financial statements.



Guardian Life of The Caribbean Limited

Abridged Non-Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

NOTES TO THE ABRIDGED NON-CONSOLIDATED FINANCIAL STATEMENTS

1. Incorporation and principal activities of the Company

Guardian Life of The Caribbean Limited ('the Company') was incorporated in Trinidad and Tobago on 30 December 1980 and operates under the provisions of the Insurance Act of 2018 which came into effect on January 1st 2021. Prior to the commencement of the new legislation, the Company operated under the provisions of the Insurance Act of 1980. The Company is engaged in the underwriting of all classes of long-term insurance business and personal accident business, as defined in the Insurance Act 1980 of Trinidad and Tobago, and associated investment activities. The Company is wholly owned by Guardian Insurance Limited, which is a subsidiary of Guardian Holdings Limited. Both companies are incorporated in the Republic of Trinidad and Tobago.

The address of the registered office is 1 Guardian Drive, Westmoorings S.E., Trinidad and Tobago.

Guardian Holdings Limited is 61.77% (2021 61.77%) owned by NCB Global Holdings Limited (NCBGH), a limited liability holding company, which was incorporated in Trinidad and Tobago in December 2017. NCBGH is 100% owned by NCB Financial Group Limited ('NCBFG'). NCBFG was incorporated in Jamaica in April 2016 and is the financial holding company for the NCB Group. NCBFG is 52.67% (2021: 52.67%) owned by AIC (Barbados) Limited and the ultimate parent company is Portland Holdings Inc., incorporated in Canada. Portland Holdings Inc. is controlled by Hon. Michael A. Lee-Chin, O.J., a director of the Company. The NCB Financial Group provides a diversified range of financial services through its subsidiaries and associates.

The NCB Financial Group provides a diversified range of financial services through its subsidiaries and associates.

2. Basis of Preparation

The abridged non-consolidated financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago

The abridged non-consolidated financial statements are derived from the Company's non-consolidated audited financial statements which are prepared in accordance with International Financial Reporting Standards (IFRS).

The abridged non-consolidated statement of financial position as at 31 December 2022 and abridged non-consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended were exactly re-produced from the Company's audited non-consolidated financial statements. However, the disclosures within the abridged non-consolidated financial statements were limited to disclosures that were deemed material and necessary to present a true and fair view of the Company's performance through a succinct lens.

The abridged non-consolidated financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited non-consolidated financial statements consistently applied from period to period. All new and amended accounting standards and interpretations that are mandatory for the periods disclosed and which are relevant to the Company have been adopted.

Effective 1 January 2023, the Company will implement IFRS 17, 'Insurance Contracts'. The 2022 non-consolidated financial statements are therefore the last to be reported under the existing IFRS 4 regime. The new standard materially changes the recognition and measurement of insurance contracts and the corresponding presentation and disclosure in the non-consolidated financial statements.

These abridged non-consolidated financial statements are prepared solely for statutory purposes and do not reflect the consolidation of the accounts of subsidiary companies.

The abridged non-consolidated financial statements have been prepared on a going concern basis

The Company's audited non-consolidated financial statements are available for any user on the Company's website or can be accessed at the Company's office during normal business hours.

3. Functional and Presentation Currency

Items included in the Company's abridged non-consolidated financial statements are measured using the currency of the primary economic environment in which the entity operates (the 'functional' currency). The abridged non-consolidated financial statements are presented in Trinidad and Tobago dollars, rounded to the nearest thousand, which is the Company's functional and presentation currency.

4. Contingent liabilities

Legal proceedings

The Company is a defendant in various legal actions. In the opinion of the Directors, after taking appropriate legal advice, the outcome of such actions will not give rise to any significant loss.

Taxation

There is a possible obligation that may arise for the interest and penalties relating to the tax on future distributions. The existence of this obligation will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Property Taxes

Legislation for Trinidad and Tobago is enacted however not yet enforced. Rates for the calculation of the tax are available, however, the information on values ascribed or the approach to such is still unknown. As a result of these factors, the Company is unable to reliably estimate the liability.

5. Related party disclosures

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The ultimate parent of the Company is Portland Holdings Inc.

A number of transactions are entered into with related parties in the normal course of business.

	2022	2021
	\$'000	\$'000
Due from parent and affiliated companies		
Affiliated companies	43,130	32,016
Due to parent and affiliated companies		
Guardian Holdings Limited	240	237
Affiliated companies	1,507	154
	1,747	391

The following transactions were carried out with related parties:

(a) Dividend income from other related parties	2,606	701
(b) Interest income from affiliated companies	10,200	14,435
(c) Key management personnel compensation	8,294	12,564
(d) Year end balances arising from sales/purchases of financial assets:		
- Affiliated companies	210,209	225,031
- Other related parties	174,808	257,540
(e) Loans to other related parties	27,742	28,313

6. Subsequent Events

There are no events or transactions that have occurred that will require adjustments to disclosures in the abridged non-consolidated financial statements.



Guardian Life of The Caribbean Limited

Abridged Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED CONSOLIDATED FINANCIAL STATEMENTS



To the shareholder of Guardian Life of The Caribbean Limited

Our opinion

In our opinion, the accompanying abridged consolidated financial statements of Guardian Life of The Caribbean Limited (the Company) and its subsidiaries (together, the Group) are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in note 2.

The abridged consolidated financial statements

The Group's abridged consolidated financial statements derived from the audited consolidated financial statements for the year ended 31 December 2022 comprise:

- the abridged consolidated statement of financial position as at 31 December 2022;
- the abridged consolidated statement of income for the year then ended;
- the abridged consolidated statement of comprehensive income for the year then ended;
- the abridged consolidated statement of changes in equity for the year then ended;
- the abridged consolidated statement of cash flows for the year then ended; and
- the related notes to the abridged consolidated financial statements.

The abridged consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the abridged consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The audited consolidated financial statements, and the abridged consolidated financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 23 March 2023.

Responsibilities of management and those charged with governance for the abridged consolidated financial statements

Management is responsible for the preparation of the abridged consolidated financial statements on the basis described in note 2.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's responsibility

Our responsibility is to express an opinion on whether the abridged consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Port of Spain
Trinidad, West Indies
23 March 2023

ABRIDGED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2022 \$'000	2021 \$'000
Assets		
Property, plant and equipment	194,614	193,378
Right-of-use assets	14,555	14,141
Investment properties	832,282	788,158
Investment securities	9,724,294	9,688,154
Loans and receivables	458,400	382,714
Pension plan assets	6,615	5,384
Deferred tax assets	23,190	28,978
Reinsurance assets	5,196	2,225
Deferred acquisition costs	6,151	5,346
Taxation recoverable	39,026	38,251
Cash and cash equivalents	<u>1,366,359</u>	<u>1,740,080</u>
Total assets	<u>12,670,682</u>	<u>12,886,809</u>
Equity and liabilities		
Share capital	100,465	100,465
Reserves	(76,791)	(94,864)
Retained earnings	<u>2,641,256</u>	<u>2,468,555</u>
Equity attributable to owners of the Group	<u>2,664,930</u>	<u>2,474,156</u>
Non-controlling interests in subsidiary	<u>292,049</u>	<u>260,375</u>
Total equity	<u>2,956,979</u>	<u>2,734,531</u>
Liabilities		
Insurance contracts	8,128,183	8,532,172
Financial liabilities	34,617	34,725
Lease liabilities	20,763	21,070
Investment contract liabilities	1,073,848	1,064,392
Pension plan liabilities	23,352	24,844
Post-retirement medical benefit obligations	34,545	34,643
Deferred tax liabilities	22,934	37,127
Provision for taxation	150,914	198,581
Other liabilities	<u>224,547</u>	<u>204,724</u>
Total liabilities	<u>9,713,703</u>	<u>10,152,278</u>
Total equity and liabilities	<u>12,670,682</u>	<u>12,886,809</u>

The accompanying notes form an integral part of these abridged consolidated financial statements.

On 21st March 2023, the Board of Directors of Guardian Life of The Caribbean Limited authorised these abridged consolidated financial statements for issue.

Director:

Director:

499—Continued



Guardian Life of The Caribbean Limited

Abridged Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

ABRIDGED CONSOLIDATED STATEMENT OF INCOME

	2022 \$'000	2021 \$'000
Insurance activities		
Insurance premium income	2,416,028	2,389,406
Insurance premium ceded to reinsurers	(156,698)	(145,754)
Reinsurance commission income	23,895	428
Net underwriting revenue	<u>2,283,225</u>	<u>2,244,080</u>
Policy acquisition expenses	(268,924)	(262,518)
Net insurance benefits and claims	<u>(1,709,387)</u>	<u>(1,680,897)</u>
Underwriting expenses	<u>(1,978,311)</u>	<u>(1,943,415)</u>
Net result from insurance activities	304,914	300,665
Investing activities		
Investment income from financial assets measured at amortised cost	169,508	165,496
Other investment income	273,467	284,965
Net realised gains/(losses) on financial assets measured at amortised cost	13,562	(1,471)
Net realised gains on other assets	6,350	3,218
Net fair value gains	19,795	42,898
Fee income	34,698	8,407
Other income	40,453	36,345
Investment contract benefits	<u>(25,778)</u>	<u>(24,998)</u>
Net income from investing activities	<u>532,055</u>	<u>514,860</u>
Net income from all activities	836,969	815,525
Net impairment losses on financial assets	(18,268)	(117,519)
Operating expenses	<u>(393,326)</u>	<u>(401,781)</u>
Finance charges	<u>(1,777)</u>	<u>(1,971)</u>
Profit before taxation	423,598	294,254
Taxation	<u>39,584</u>	<u>(35,921)</u>
Profit after taxation	463,182	258,333
Profit attributable to participating policyholders	<u>(23,440)</u>	<u>(4,683)</u>
Profit for the year	<u>439,742</u>	<u>253,650</u>
Profit attributable to:		
Equity holders of the parent	411,408	235,092
Non-controlling interests	<u>28,334</u>	<u>18,558</u>
	<u>439,742</u>	<u>253,650</u>

The accompanying notes form an integral part of these abridged consolidated financial statements.

ABRIDGED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2022 \$'000	2021 \$'000
Profit for the year	<u>439,742</u>	<u>253,650</u>
Other comprehensive income/(loss)		
Items that may be reclassified subsequently to profit or loss, net of tax:		
Exchange differences on translating foreign operations	16,835	(38,743)
Net fair value losses on debt securities at fair value through other comprehensive income	(669)	(611)
Net change in allowance for expected credit losses on debt securities at fair value through other comprehensive income	—	(3)
Net other comprehensive income/(loss) that may be reclassified subsequently to profit or loss	<u>16,166</u>	<u>(39,357)</u>
Items that will not be reclassified subsequently to profit or loss, net of tax:		
Gains/(losses) on property revaluation	5,079	(4,471)
Remeasurement of pension plans	(837)	30,994
Remeasurement of post-retirement medical benefit obligations	2,277	948
Taxation relating to components of other comprehensive income	21	5,270
Net other comprehensive income that will not be reclassified subsequently to profit or loss	<u>6,540</u>	<u>32,741</u>
Other comprehensive income/(loss) for the year, net of tax	<u>22,706</u>	<u>(6,616)</u>
Total Comprehensive Income	<u>462,448</u>	<u>247,034</u>
Total comprehensive income/(loss) attributable to:		
Equity holders of the parent	430,774	248,614
Non-controlling interests	<u>31,674</u>	<u>(1,580)</u>
	<u>462,448</u>	<u>247,034</u>

The accompanying notes form an integral part of these abridged consolidated financial statements.

ABRIDGED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital \$'000	Reserves (Note 17) \$'000	Retained earnings \$'000	Non-controlling interests (Note 17) \$'000	Total equity \$'000
Balance at 1 January 2022	100,465	(94,864)	2,468,555	260,375	2,734,531
Total comprehensive income	—	18,073	412,701	31,674	462,448
Dividends	—	—	(240,000)	—	(240,000)
Balance at 31 December 2022	<u>100,465</u>	<u>(76,791)</u>	<u>2,641,256</u>	<u>292,049</u>	<u>2,956,979</u>
Balance at 1 January 2021	100,465	(71,325)	2,196,402	261,955	2,487,497
Total comprehensive (loss)/income	—	(23,539)	272,153	(1,580)	247,034
Balance at 31 December 2021	<u>100,465</u>	<u>(94,864)</u>	<u>2,468,555</u>	<u>260,375</u>	<u>2,734,531</u>

The accompanying notes form an integral part of these abridged consolidated financial statements.

ABRIDGED CONSOLIDATED STATEMENT OF CASH FLOWS

	2022 \$'000	2021 \$'000
Cash flows from operating activities		
Profit before taxation	423,598	294,254
Adjustment for specific items included on the accruals basis:		
- Finance charges	1,777	1,971
- Investment income	(442,538)	(449,955)
Adjustment for non-cash items	55,234	111,892
Interest received	392,581	359,968
Dividends received	<u>51,677</u>	<u>74,922</u>
Cash flow from operating profit before changes in operating assets/liabilities	482,329	393,052
Net (decrease)/increase in insurance liabilities	(64,254)	198,646
Net (increase)/decrease in reinsurance assets	(2,971)	4,467
Net increase/(decrease) in investment contracts	9,457	(7,465)
Purchase of investment securities	(3,034,505)	(3,187,722)
Proceeds from sale of investment securities	2,628,217	2,618,403
Purchase of additions to investment properties	(5,116)	(15,561)
Net increase in loans and receivables	(83,140)	(30,023)
Net increase in other operating assets/liabilities	<u>(12,520)</u>	<u>(5,518)</u>
Cash used in operating activities	(82,503)	(31,721)
Interest paid	(1,774)	(1,722)
Net taxation paid	<u>(17,198)</u>	<u>(31,305)</u>
Net cash used in operating activities	<u>(101,475)</u>	<u>(64,748)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(12,149)	(10,251)
Proceeds on sale of property, plant and equipment	39	357
Proceeds from sale of investment properties	—	366
Net cash used in investing activities	<u>(12,110)</u>	<u>(9,528)</u>
Cash flows from financing activities		
Repayment of lease liabilities	(5,803)	(4,703)
Dividends paid to equity holders of the Parent	(240,000)	—
Net redemptions from mutual funds	(10,000)	—
Net cash used in financing activities	<u>(255,803)</u>	<u>(4,703)</u>
Net decrease in cash and cash equivalents	<u>(369,388)</u>	<u>(78,979)</u>

The accompanying notes form an integral part of these abridged consolidated financial statements.



Guardian Life of The Caribbean Limited

Abridged Consolidated Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

NOTES TO THE ABRIDGED CONSOLIDATED FINANCIAL STATEMENTS

1. Incorporation and principal activities of the Group

Guardian Life of The Caribbean Limited ('the Group') was incorporated in Trinidad and Tobago on 30 December 1980 and operates under the provisions of the Insurance Act of 2018 which came into effect on 1 January 2021. Prior to the commencement of the new legislation, the Group operated under the provisions of the Insurance Act of 1980. The Group is engaged in the underwriting of all classes of long-term insurance business and personal accident business, as defined in the Insurance Act 1980 of Trinidad and Tobago, and associated investment activities. The Group is wholly owned by Guardian Insurance Limited, which is a subsidiary of Guardian Holdings Limited. Both companies are incorporated in the Republic of Trinidad and Tobago.

The address of the registered office is 1 Guardian Drive, Westmoorings S.E., Trinidad and Tobago.

1.1 Parent Company

Guardian Holdings Limited is 61.77% (2021: 61.77%) owned by NCB Global Holdings Limited (NCBGH), a limited liability holding company, which was incorporated in Trinidad and Tobago in December 2017. NCBGH is 100% owned by NCB Financial Group Limited ('NCBFG'). NCBFG was incorporated in Jamaica in April 2016 and is the financial holding company for the NCB Group. NCBFG is 52.67% (2021: 52.67%) owned by AIC (Barbados) Limited and the ultimate parent company is Portland Holdings Inc., incorporated in Canada.

The NCB Financial Group provides a diversified range of financial services through its subsidiaries and associates.

1.2 Subsidiaries

The Group owns 53.85% of Guardian Resorts International Inc (2021: 53.85%) which was incorporated in St. Lucia on February 2001 under the name Almond International Inc. The Company changed its name to Guardian Resorts International Inc. in October 2005.

The Group also owns 100% of Guardian Life (OECS) Limited (2021: 100%) which was incorporated in Grenada in February 2015.

2. Basis of Preparation

The abridged consolidated financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago

The abridged consolidated financial statements are derived from the Group's consolidated audited financial statements which are prepared in accordance with International Financial Reporting Standards (IFRS).

The abridged consolidated statement of financial position as at 31 December 2022 and abridged consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended were exactly re-produced from the Group's audited consolidated financial statements. However, the disclosures within the abridged consolidated financial statements were limited to disclosures that were deemed material and necessary to present a true and fair view of the Group's performance through a succinct lens.

The abridged consolidated financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited consolidated financial statements consistently applied from period to period. All new and amended accounting standards and interpretations that are mandatory for the periods disclosed and which are relevant to the Group have been adopted.

Effective 1 January 2023, the Group will implement IFRS 17, 'Insurance Contracts'. The 2022 consolidated financial statements are therefore the last to be reported under the existing IFRS 4 regime. The new standard materially changes the recognition and measurement of insurance contracts and the corresponding presentation and disclosure in the consolidated financial statements.

The abridged consolidated financial statements have been prepared on a going concern basis.

The Group's audited consolidated financial statements are available for any user on the Group's website or can be accessed at the Group's office during normal business hours.

3. Functional and Presentation Currency

Items included in the Group's abridged consolidated financial statements are measured using the currency of the primary economic environment in which the entity operates (the 'functional' currency). The abridged consolidated financial statements are presented in Trinidad and Tobago dollars, rounded to the nearest thousand, which is the Group's functional and presentation currency.

4. Contingent liabilities

Legal proceedings

The Group is a defendant in various legal actions. In the opinion of the Directors, after taking appropriate legal advice, the outcome of such actions will not give rise to any significant loss.

Taxation

There is a possible obligation that may arise for the interest and penalties relating to the tax on future distributions. The existence of this obligation will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Property Taxes

Legislation for Trinidad and Tobago is enacted however not yet enforced. Rates for the calculation of the tax are available, however, the information on values ascribed or the approach to such is still unknown. As a result of these factors, the Group is unable to reliably estimate the liability.

5. Related party disclosures

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The ultimate parent of the Group is Portland Holdings Inc.

A number of transactions are entered into with related parties in the normal course of business.

	2022	2021
	\$'000	\$'000
Due from parent and affiliated companies		
Guardian Holdings Limited	19,218	19,708
Affiliated companies	41,121	30,723
	<u>60,339</u>	<u>50,431</u>
Due to parent and affiliated companies		
Guardian Holdings Limited	240	237
Affiliated companies	6,406	730
	<u>6,646</u>	<u>967</u>
The following transactions were carried out with related parties:		
(a) Dividend income from other related parties	2,606	701
(b) Interest income from:		
- Affiliated companies	10,200	14,435
- Other related parties	623	596
(c) Key management personnel compensation	8,326	12,597
(d) Year end balances arising from sales/purchases of financial assets:		
- Affiliated companies	210,209	225,031
- Other related parties	240,477	302,265
(e) Loans to related parties	27,742	28,313

6. Subsequent events

There are no events or transactions that have occurred that will require adjustments to disclosures in the abridged consolidated financial statements.



Bancassurance Caribbean Limited Abridged Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED FINANCIAL STATEMENTS



To the shareholder of Bancassurance Caribbean Limited

Our opinion

In our opinion, the accompanying abridged financial statements of Bancassurance Caribbean Limited (the Company) are consistent, in all material respects, with the audited financial statements, on the basis described in note 2.

The abridged financial statements

The Company's abridged financial statements derived from the audited financial statements for the year ended 31 December 2022 comprise:

- the abridged statement of financial position as at 31 December 2022;
- the abridged statement of income for the year then ended;
- the abridged statement of comprehensive income for the year then ended;
- the abridged statement of changes in equity for the year then ended;
- the abridged statement of cash flows for the year then ended; and
- the related notes to the abridged financial statements.

The abridged financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the abridged financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements, and the abridged financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 24 March 2023.

Responsibilities of management and those charged with governance for the abridged financial statements

Management is responsible for the preparation of the abridged financial statements on the basis described in note 2.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibility

Our responsibility is to express an opinion on whether the abridged financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Port of Spain
Trinidad, West Indies
24 March 2023

ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Share capital \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 January 2022	9,163	29,934	39,097
Total comprehensive income	-	881	881
Balance at 31 December 2022	9,163	30,815	39,978
At 1 January 2021	9,163	34,279	43,442
Total comprehensive loss	-	(4,345)	(4,345)
Balance at 31 December 2021	9,163	29,934	39,097

The accompanying notes form an integral part of these abridged financial statements.

ABRIDGED STATEMENT OF FINANCIAL POSITION

	2022 \$'000	2021 \$'000
Assets		
Investment properties	27,796	27,705
Investment securities	237,086	236,427
Loans and receivables	11,323	12,015
Reinsurance assets	22	30
Taxation recoverable	5,846	5,837
Deferred tax assets	228	76
Cash and cash equivalents	43,137	39,160
Due from intercompany	-	-
Total assets	325,438	321,250
Equity and liabilities		
Share capital	9,163	9,163
Retained earnings	30,815	29,934
Total equity	39,978	39,097
Liabilities		
Insurance contracts	259,120	263,354
Deferred tax liabilities	3,376	3,393
Provision for taxation	6,773	3,109
Other liabilities	1,034	1,136
Due to intercompany	15,157	11,161
Total liabilities	285,460	282,153
Total equity and liabilities	325,438	321,250

The accompanying notes form an integral part of these abridged financial statements.

On 23rd March 2023, the Board of Directors of Bancassurance Caribbean Limited authorised these financial statements for issue.

Director

Director

ABRIDGED STATEMENT OF COMPREHENSIVE INCOME

	2022 \$'000	2021 \$'000
Insurance activities		
Gross premiums written	1,903	1,897
Outward reinsurance premiums	(300)	(351)
Net insurance premiums written	1,603	1,546
Investing activities		
Investment income from financial assets measured at amortised cost	5,753	5,704
Other investment income	929	19
Net fair value gains on financial and other assets	5,121	8,417
Other losses	(603)	(486)
Total revenue	12,803	15,200
Net impairment losses on financial assets	(172)	(110)
Net insurance benefits and claims	2,205	(3,971)
Net operating expenses	(3,836)	(3,890)
Profit before taxation	11,000	7,229
Taxation	(3,944)	(3,351)
Profit after taxation	7,056	3,878
Profit attributable to participating policyholders	(6,175)	(8,223)
Profit/(loss) for the year	881	(4,345)
Other comprehensive income/(loss)	-	-
Total comprehensive income/(loss) for the year	881	(4,345)

The accompanying notes form an integral part of these abridged financial statements.



Bancassurance Caribbean Limited

Abridged Financial Statements

Year ended 31st December 2022

Expressed in Trinidad and Tobago Dollars

ABRIDGED STATEMENT OF CASH FLOWS

	2022	2021
	\$'000	\$'000
Cash flows from operating activities		
Profit before taxation	11,000	7,229
Adjustment for specific items included on the accruals basis:		
- Investment income	(6,687)	(5,736)
Adjustment for non-cash items	(4,869)	(8,314)
Interest received	5,790	5,696
Dividends received	929	19
Cash flows from operating activities before changes in operating assets/liabilities	6,163	(1,106)
Net (decrease)/increase in insurance contracts	(4,235)	6,668
Net increase/(decrease) in reinsurance assets	8	(4)
Net increase/(decrease) in loans and receivables	381	(863)
Purchase of additions to investment property	(34)	(1)
Purchase of investment securities	(232)	(1,703)
Proceeds from sale of investment securities	4,617	8,098
Net increase/(decrease) in due to intercompany	3,996	(2,964)
Net decrease in operating liabilities	(6,274)	(8,229)
Cash provided by/(used in) operating activities	4,390	(104)
Interest paid	-	-
Net taxation paid	(458)	(468)
Net cash provided by/(used in) operating activities	<u>3,932</u>	<u>(572)</u>
Net increase/(decrease) in cash and cash equivalents	<u>3,932</u>	<u>(572)</u>

The accompanying notes form an integral part of these abridged financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

1. Incorporation and principal activities of the Company

Bancassurance Caribbean Limited ("the Company") was incorporated in the Republic of Trinidad and Tobago on 18 January 1999 and operates under the provisions of the Insurance Act of 2018 which came into effect on January 1st 2021. Prior to the commencement of the new legislation, the company operated under the provisions of the Insurance Act 1980. The Company is engaged in the underwriting of all classes of long-term insurance business as defined in the Insurance Act 1980 of Trinidad and Tobago and associated investment activities. The Company is wholly owned by Guardian Insurance Limited, a company also incorporated in the Republic of Trinidad and Tobago.

The address of the registered office is 1 Guardian Drive, Westmoorings S.E., Trinidad and Tobago.

Guardian Holdings Limited is 61.77% (2021 61.77%) owned by NCB Global Holdings Limited (NCBGH), a limited liability holding company, which was incorporated in Trinidad and Tobago in December 2017. NCBGH is 100% owned by NCB Financial Group Limited ("NCBFG"). NCBFG was incorporated in Jamaica in April 2016 and is the financial holding company for the NCB Group. NCBFG is 52.67% (2021: 52.67%) owned by AIC (Barbados) Limited and the ultimate parent company is Portland Holdings Inc., incorporated in Canada. Portland Holdings Inc. is controlled by Hon. Michael A. Lee-Chin, O.J., a director of the Company. The NCB Financial Group provides a diversified range of financial services through its subsidiaries and associates.

2. Basis of preparation

The abridged financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago.

The abridged financial statements are derived from the Company's audited financial statements which are prepared in accordance with International Financial reporting Standards (IFRS).

The abridged statement of financial position as at 31 December 2022 and abridged statements of income, comprehensive income, changes in equity and cash flows for the year then ended were exactly re-produced from the Company's audited financial statements. However, the disclosures within the abridged financial statements were limited to disclosures that were deemed material and necessary to present a true and fair view of the Company's performance through a succinct lens.

The abridged financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited financial statements consistently applied from period to period. All new and amended accounting standards and interpretations that are mandatory for the periods disclosed and which are relevant to the Company have been adopted.

Effective 1 January 2023, the Company will implement IFRS 17, 'Insurance Contracts'. The 2022 financial statements are therefore the last to be reported under the existing IFRS 4 regime. The new standard materially changes the recognition and measurement of insurance contracts and the corresponding presentation and disclosure in the financial statements.

These abridged financial statements are prepared solely for statutory purposes.

The abridged financial statements have been prepared on a going concern basis.

The Company's audited financial statements are available for any user on the Company's website or can be accessed at the Company's office during normal business hours.

3. Functional and Presentation Currency

Items included in the Company's abridged financial statements are measured using the currency of the primary economic environment in which the entity operates (the 'functional' currency). The abridged financial statements are presented in Trinidad and Tobago dollars, rounded to the nearest thousand, which is the Company's functional and presentation currency.

4. Contingent liabilities

Legal proceedings

The Company is a defendant in various legal actions. In the opinion of the Directors, after taking appropriate legal advice, the outcome of such actions will not give rise to any significant loss.

Taxation

There is a possible obligation that may arise for the interest and penalties relating to the tax on future distributions. The existence of this obligation will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Property Taxes

Legislation for Trinidad and Tobago is enacted however not yet enforced. Rates for the calculation of the tax are available, however, the information on values ascribed or the approach to such is still unknown. As a result of these factors, the Company is unable to reliably estimate the liability.

5. Related party disclosures

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The ultimate parent of the Company is Portland Holdings Inc.

A number of transactions are entered into with related parties in the normal course of business. These transactions are carried out on commercial terms and conditions at market rates.

The following transactions were carried out with related parties:

	2022	2021
	\$'000	\$'000
(a) Expenses:		
- Affiliated companies	3,141	3,238

6. Subsequent events

There were no events or transactions that have occurred that would require adjustments to the disclosures in the abridged financial statements.

Government of the Republic of Trinidad and Tobago
2023 Updated Public Statement of the Meteorological Services Division,
Ministry of Public Utilities,
In Compliance with sections 7, 8 and 9 of
The Freedom of Information Act (FOIA) 1999

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act, 1999 (FOIA) the Meteorological Services Division is required by law to publish the following statements, which list the documents and information generally available to the public.

The Act gives members of the public:

- (1) A legal right for each person to access information held by the **Meteorological Services Division**;
- (2) A legal right for each person to have official information relating to him/herself amended where it is incomplete, incorrect or misleading;
- (3) A legal right to obtain reasons for adverse decisions made regarding an applicant's request for information under the FOIA;
- (4) A legal right to complain to the Ombudsman and to apply to the High Court for Judicial Review to challenge adverse decisions made under the FOIA.

Section 7 Statements

Section 7 (1) (a) (i)

Function and structure of the Meteorological Services Division

Mission Statement:

The *Meteorological Services Division's* mission is to **provide meteorological information and advice consistent with international standards towards the pursuit of national, scientific, social, economic and cultural goals and sustainable development.**

The Meteorological Services Division is a *Division of the Ministry of Public Utilities*. It comprises a staff of *sixty-eight (68) officers* and is headed by a *Director*. The Meteorological Services Division is divided into *three (3) responsibility* centers:

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED**Details of Responsibility Centres****(1) Administration Centre:**

The Administration Centre is responsible for the overall policy direction of the Division. All clerical, financial and administrative functions fall under this center, which is under the purview of the Director.

(2) Applied Section:

This Section is headed by the Climatologist and has as its responsibilities the dissemination of monthly climatological information to relevant agencies both nationally and internationally. Requests for climatological information from agencies, and companies both nationally and internationally must be referred to the Climatologist for a reply. The Climatologist is also responsible for the functioning of the Rawinsonde office.

Both the Administration and Applied Section are housed in the same compound, which is located next to the Air Guard Compound, Golden Grove Road, South Piarco.

(3) Synoptic Office:

The Synoptic Office, which is located in the South Terminal building at the Piarco Airport, is responsible for:

- a) The analysis and forecast of weather systems;*
- b) The dissemination of Public Weather Forecast to the general public through the media houses;*
- c) Making of weather observations at Piarco and the dissemination of these observations through the communication gateway to the aviation community both nationally and internationally;*
- d) Creation and dissemination of aviation forecast to the aviation community both nationally and internationally;*
- e) The issuance to the aviation community of significant weather systems, which can negatively impact on aviation. These systems include but are not limited to severe weather associated with thunderstorms, volcanic ash clouds and tropical cyclones;*

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED

- f) The issuance of Common Alerting Protocol (CAP) messages to the public through the media houses and to critical agencies directly, warning of rough seas, severe weather and approaching tropical cyclones; and*
- g) Outreach to the public through lectures and seminars.*

Effect of functions on members of the public

The functions of the Meteorological Services Division have a profound effect on the public through the public weather forecasts and CAP messages which are issued for rough seas, severe weather and tropical cyclones. The latter warns the public about the impact of adverse weather systems on their lives and it gives the public the opportunity to take preventative measures to avoid personal or property damage. The public forecast, which is issued daily, allows the public to plan their daily schedules around expected weather events.

Companies and agencies make use of climatological data in the design of buildings, drainage, infrastructural development and environmental impact assessments.

The public has no direct involvement in policy formation. Note that the Meteorological Services Division is part of the Public Service and is therefore subject to any Government shift in policy, which itself may result from public lobby.

Section 7 (1) (a) (ii)**Categories of Documents in the possession of the Meteorological Services Division**

1. Files dealing with administrative support and General administrative documents for the operations of the Meteorological Services Division.
2. Personnel files, which detail all staff appointments, job applications, job specifications, promotions, transfers, resignations, deaths, retirements, leave, vacation etc.
3. Files dealing with the accounting and financial management function of the Division.
4. Financial Records (cheques, vouchers, receipts, journals etc.)
5. Files dealing with matters relating to the procurement of supplies, services and equipment.
6. Cabinet Minutes pertaining to the functioning of the Meteorological Services Division.
7. Analyzed weather charts, satellite photographs, software diskettes and CDs.
8. Hourly and special reports, monthly and annual weather summaries, monthly climate statistics.
9. Text books on environmental topics and related physical sciences (Technical guides, manuals, periodicals and journals.)
10. Files dealing with circulars, memoranda, notices, bulletins, etc.

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED**Section 7 (1) (a) (iii)****Material prepared for publication or inspection**

The public may inspect and/or obtain copies of the following material between the hours of **8:00am to 4:00pm** on normal working days at:

Meteorological Services Division

**Rawinsonde Building, Next to Air Guard Compound, Old Golden Grove Road
South, Piarco.**

Telephone: 669-5465/3964; 225-3440/3463.

Fax: 669-4009

Email: dirmet@metoffice.gov.tt

- Video Tapes of weather systems
- Publications – Textbooks on Meteorology
- Monthly Climate Summaries

Section 7 (1) (a) (iv)**Literature available by subscription**

This Section is not applicable.

Section 7 (1) (a) (v)**Procedure to be followed when accessing a document from the Meteorological Services
Division**How to Request Information:**▪ General Procedure**

Our policy is to answer all requests for information, both oral and written. However, in order to exercise your rights under the FOIA (for example, the right to challenge a decision if the request for information is refused), **the request must be in writing**. The applicant must, therefore, complete the appropriate form (Request for Access to Official Documents) which is available at the **Rawinsonde Building located in Piarco**, for information that is not readily available to the public.

The Form may be posted, hand-delivered or faxed. Where the application is sent via email, this should be followed by the submission of a hardcopy version.

▪ Addressing Requests

To facilitate prompt handling of your request, please address it to the Designated Officer of the Meteorological Services Division (see **Section 7 (1) (a) (vi)**).

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED▪ ***Details in the Request.***

Applicants should provide details that will allow for ready identification and location of the records that are being requested. If insufficient information is provided, clarification will be sought from the applicant. If you are not sure how to write your request or what details to include, communicate with our Designated Officer.

▪ ***Requests not handled under the FOIA***

(1) A request **under the FOIA** will not be processed to the extent that it asks for information, which is readily available to the public, either from the Meteorological Services Division or from another public authority, for example, brochures, pamphlets, reports etc.

TIME LIMIT▪ ***General***

The FOIA sets a time limit of thirty (30) calendar days for determination of your request for access to documents. If we fail to meet this deadline, the FOIA gives you the right to proceed as though your request has been denied. We will try diligently to comply with the time limit. If it appears that processing your request may take longer than the statutory limit, we will acknowledge your request and advise you of its status. Since there is a possibility that requests may be incorrectly addressed or misdirected, you may wish to call or write to confirm that we have received the request and to ascertain its status.

▪ ***Time Allowed***

We will determine whether to grant your request for access to information **as soon as practicable but no later than 30 days** as required by Section 15 of the FOIA. If a decision is taken to grant access to the information requested, you will be permitted to inspect the documents and/or be provided with copies.

RESPONDING TO YOUR REQUEST▪ ***Retrieving Documents***

The Meteorological Services Division is required to furnish copies of documents only when they are in our possession or can be retrieved from storage.

Prior to the commencement of the Freedom of Information Act, 1999 old records may have been destroyed. The granting of a request for such documents may therefore be impossible. Various laws, regulations and manuals give the time period for keeping records before they may be destroyed. For example, The Exchequer and Audit Act, Chap. 69:01.

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED▪ ***Furnishing Documents***

An applicant is entitled to copies of information we have in our possession, custody or power. We are required to furnish only one copy of a document. If we cannot make a legible copy of a document to be released, we may not attempt to reconstruct it. Instead, we will furnish the best copy possible and note its quality in our reply.

Please note we are not compelled to do the following:

- (a) Create new documents. For example, we are not required to write a new program so that a computer will print information in the format you prefer.
- (b) Perform research for you.

▪ ***Fees and Refunds***

The Freedom of Information Fees and Charges Regulations prescribe the fees related to the search, retrieval and provision of documents. You are entitled to receive the document/s within seven (7) days of payment of the relevant fee. If we fail to provide the information within the seven-day period, you are entitled to a refund of the fees paid in addition to free access to the document/s requested.

Section 7 (1) (a) (vi)

Officers in the Meteorological Services Division are responsible for:

- (1) **The initial receipt of and action upon notices under section 10;**
- (2) **Requests for access to documents under section 13; and**
- (3) **Applications for correction of personal information under section 36 of the FOIA.**

The Designated Officer is:

Name: **Mr. Shakeer Baig**
Position: Assistant Director
Address: Rawinsonde Building, Golden Grove Road South, PiarcO.
Telephone: 669-5465/3964 and 225-3441
Fax: 669-4009
E-mail: dirmet@metoffice.gov.tt
Website: www.metoffice.gov.tt

The Alternate Officer is:

Name: **Mrs. Arlene Aaron-Morrison**
Position: Meteorologist IV
Telephone: 669-4282 and 225-3480/3489
Address: Forecast Office Old Terminal Building, PiarcO International Airport, PiarcO.
Fax: 669-4727
E-mail: synop@metoffice.gov.tt

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2023 UPDATED PUBLIC STATEMENT OF THE TRINIDAD AND TOBAGO SECURITIES AND
EXCHANGE COMMISSION—CONTINUED**Section 7 (1) (a)(vii)****Advisory Boards, Councils, Committees, and other bodies where minutes/ meetings are open to the public**

At this time there are no bodies that fall within the meaning of this section of the FOIA.

Section 7 (1) (a) (viii)**Library/ Reading Room Facilities**

Certain information may be readily accessed in our library which is located at the Rawinsonde Building, Golden Grove Road South Piarco, Piarco. The Library is open to the public from Mondays to Fridays between the hours of 9:00am and 3:00pm.

You may also make general enquiries to Mr. Shakeer Baig at via telephone at 669-4282, 225-3480 and 225-3481.

Policy of the Meteorological Services Division for provision of copies of documents that are readily available to the public.

- Members of the public are required to provide paper and no fee will be charged for photocopies.
- No smoking, eating or drinking is allowed in the Library.

Section 8 Statements

Section 8 (1) (a) (i)**Documents containing interpretations or particulars of written laws or schemes administered by Meteorological Services Division not being particulars contained in another written law:**

At this time, Meteorological Services Division has no such documents.

Section 8 (1) (a) (ii)**Manuals on Regulations and Procedures at the Meteorological Services Division**Technical Regulations

- Regulations pertaining to the duties of technical staff, weather forecasters in particular.

Hurricane Procedures

- Procedures to adhere to in the event of hurricanes/storms.

Section 9 Statements

Section 9 (1) (1)Environmental Impact Statement

- Severe weather advisories, watches and warnings – issued when necessary.

502

LOSS OF MARITIME LIFE (CARIBBEAN) LIMITED
POLICIES

NEAL BROWNE having made sworn declaration that Policy Number 394034 issued by MARITIME LIFE (CARIBBEAN) LIMITED on the life of NAZYIA BROWNE has been lost and having made application to the Company for a duplicate policy, notice is hereby given that unless objection is raised within one month of the date thereof, the duplicate policy asked for will be issued.

Dated the 15th day of February, 2023.

MARITIME LIFE (CARIBBEAN) LIMITED
No. 29 Tenth Avenue
Barataria.

503

SOROYA VOLNEY having made sworn declaration that Policy Number 425165 issued by MARITIME LIFE (CARIBBEAN) LIMITED has been lost and having made application to the Company for a duplicate policy, notice is hereby given that unless objection is raised within one month of the date thereof, the duplicate policy asked for will be issued.

Dated the 15th day of February, 2023.

MARITIME LIFE (CARIBBEAN) LIMITED
No. 29 Tenth Avenue
Barataria.

504

CHERRY-ANN RAMPERSAD having made sworn declaration that Policy Number 401468 issued by MARITIME LIFE (CARIBBEAN) LIMITED has been lost and having made application to the Company for a duplicate policy, notice is hereby given that unless objection is raised within one month of the date thereof, the duplicate policy asked for will be issued.

Dated the 15th day of February, 2023.

MARITIME LIFE (CARIBBEAN) LIMITED
No. 29 Tenth Avenue
Barataria

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LOSS OF THE DEMERARA LIFE ASSURANCE COMPANY
OF TRINIDAD AND TOBAGO LIMITED POLICY

RHONDA JOSEPH-WALTERS having made sworn declaration that THE DEMERARA LIFE ASSURANCE COMPANY OF TRINIDAD AND TOBAGO LIMITED, Policy Number T22043 on the life of RHONDA JOSEPH-WALTERS has been lost and having made application to the Company for a duplicate, notice is hereby given that unless any objection is raised within one month of the date thereof, the duplicate policy requested will be issued.

THE DEMERARA LIFE ASSURANCE COMPANY OF
TRINIDAD AND TOBAGO LIMITED

136-138, St. Vincent Street
Port-of-Spain

506

TRANSFER OF LICENCES
(Liquor Licences Act, Chap. 84:10)

REGION OF DIEGO MARTIN

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Deputy Chairperson of the Licensing District for the Region of Diego Martin, by Sheldon Sampson Toussaint of 541, Morne Coco Road, Unit 2, Le Platte Village, Maraval, that it is his intention to apply to the Licensing Committee at the Port-of-Spain Magistrate's Four A Court on THURSDAY THE 20TH DAY OF APRIL, 2023 at 10.15 o' clock in the forenoon at a virtual session for a transfer of the licence to carry on the business of a Special Restaurant now held by Paul Toussaint of Morne Coco Road, Maraval, in respect of premises situate at Light Pole No. 91, Le Platte Village, Morne Coco Road, Maraval.

Dated this 22nd day of March, 2023 at the Port-of-Spain Magistrates' Court.

M. ALI
*Deputy Chairperson, Licensing Committee
Region of Diego Martin*

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REGION OF DIEGO MARTIN

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Deputy Chairperson of the Licensing District for the Region of Diego Martin, by Theodora Roache-Toussaint of Light Pole No. 52D, Moraldo Street, Maraval that it is her intention to apply to the Licensing Committee at the Port-of-Spain Magistrate's Four A Court on THURSDAY THE 20TH DAY OF APRIL, 2023 at 10.00 o' clock in the forenoon at a virtual session for a transfer of the licence to carry on the trade of a Spirit Grocer now held by Peter Toussaint of 54D, Moraldo Street, Maraval, in respect of premises situate at No. 34 Cameron Hill, Maraval.

Dated this 22nd day of March, 2023 at the Port-of-Spain Magistrates' Court.

M. ALI
*Deputy Chairperson, Licensing Committee
Region of Diego Martin*

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REGION OF SANGRE GRANDE

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Secretary of the Licensing Committee for North Trinidad Magisterial/Sangre Grande Area by Neil Jawahir that it is his intention to apply to the Licensing Committee at the Sangre Grande Magistrate's Court on FRIDAY THE 14TH DAY OF APRIL, 2023 at 1.00 o' clock in the afternoon for a transfer to him of the Licence to carry on the trade of a Spirit Retailer now held by Stephen Parey for the premises situate at Guaico-Tamana Road, Cunaripo in the said district.

Dated this 31st day of March, 2023 at the Sangre Grande Magistrate Court.

A. DOUGAN-KIDNEY
*Secretary, Licensing Committee
Region of Sangre Grande*