



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 62

Caroni, Trinidad, Friday 21st April, 2023—Price \$1.00

No. 61

554

INDEX OF RETAIL PRICES—March, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of March, 2023 was 122.8, representing a decrease of 0.3 points or 0.2% below the All Items Index for February, 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to March, 2023, over the period January to March, 2022 was 7.7%. This rate is greater than that observed for the period January to March, 2022, over the period January to March, 2021, which was 4.1%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 147.8 in February, 2023 to 146.1 in March, 2023, reflecting a decrease of 1.2%. Contributing significantly to this decrease was the general downward movement in the prices of pumpkin, tomatoes, melon, hot peppers, cabbage, melongene, carrots, pimento, celery and parboiled rice. However, the full impact of these price decreases was offset by the general increases in the prices of chilled or frozen beef, fresh beef, chilled or frozen pork, cucumber, onions, oranges, table margarine, grapes, corn and plantains.

Price changes in this section for the month of March, 2023, accounted for a net overall decrease of 0.3 points in the All Items Index.

OTHER SECTIONS

A further review of the data for March, 2023, compared with February, 2023, reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 2.1%. Also, this period showed a decrease in the sub-index for Health of 0.3%. All other sections remained unchanged.

Changes in consumer prices in March, 2023, compared with those of March, 2022, reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change March, 2022—March, 2023
All Items	7.2
Food and Non-Alcoholic Beverages	12.4
Alcoholic Beverages and Tobacco	1.0
Clothing and Footwear	-0.9
Housing, Water, Electricity, Gas and Other Fuels	2.9
Home Ownership	3.6
Rent	1.8
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	6.7
Health	2.0
Transport	14.0
Communication	0.2
Recreation and Culture	11.0
Education	0.0
Hotels, Cafés and Restaurant	10.0
Miscellaneous Goods and Services	7.4

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Acting Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for March, 2023

Period	Section Indices															
	All Items Jan 2015 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafés and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	1000	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85
Average																
2021 January	109.9	119.8	115.0	91.0	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4
2022 January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
February	114.5	129.9	119.0	92.0	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
March	114.5	130.0	119.9	92.7	111.8	113.8	107.7	100.7	108.0	140.7	110.6	109.9	106.9	102.5	120.6	113.2
April	116.4	130.9	119.9	91.8	113.5	116.1	107.7	100.7	108.9	140.1	116.4	108.6	111.3	102.5	124.6	114.3
May	116.5	131.2	120.3	91.6	113.5	116.1	107.7	100.7	108.9	140.0	116.4	108.6	111.3	102.5	124.6	114.3
June	116.8	133.2	118.0	91.1	113.5	116.1	107.7	100.7	108.9	140.1	116.4	108.6	111.3	102.5	124.6	114.3
July	119.3	137.8	119.5	92.7	114.2	116.9	108.6	100.7	113.9	141.5	120.7	108.5	113.1	102.5	127.8	116.9
August	120.0	141.2	119.4	93.2	114.2	116.9	108.6	100.7	113.9	142.2	120.7	108.5	113.1	102.5	127.8	116.9
September	120.4	143.5	119.0	93.3	114.2	116.9	108.6	100.7	113.9	142.5	120.7	108.5	113.1	102.5	127.8	116.9
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
2023 January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.