

LEGAL NOTICE No. 268

REPUBLIC OF TRINIDAD AND TOBAGO

THE WATER AND SEWERAGE ACT, CHAP. 54:40

ORDER

MADE BY THE MINISTER UNDER SECTION 86 OF THE  
WATER SEWERAGE ACT

THE WATER AND SEWERAGE AUTHORITY (TAX EXEMPTION)  
ORDER, 2023

WHEREAS it is provided in section 86(1) of the Water and Sewerage Act, <sup>Preamble</sup> that notwithstanding any rule of law to the contrary, the Minister may by Order, exempt the Authority in whole or in part from the payment of any tax imposed by or under any written law:

And whereas it is provided in section 86(2) of the Water and Sewerage Act, that in this section “tax” includes assessments, fees, charges, imposition and such other levies as form part or are intended to form part of the general revenue:

And whereas the Water and Sewerage Authority (“the Authority”), has entered into a loan agreement dated April 16, 2021, between the NCB Merchant Bank (Trinidad and Tobago) Limited, formerly known as the NCB Global Finance Limited, in the amount of US\$35,000,000 (hereinafter referred to as “the Loan Agreement”):

And whereas withholding tax is payable by the Authority on its portion of the interest payments on the Loan Agreement:

1. This Order may be cited as the Water and Sewerage Authority <sup>Citation</sup> (Tax Exemption) Order, 2023.
2. The Authority is exempt from the payment of all taxes with <sup>Exemption</sup> respect to the Loan.

Dated this 6th day of September, 2023.

C. IMBERT  
*Minister of Finance*