Legal Notice No. 305

REPUBLIC OF TRINIDAD AND TOBAGO

THE VALUATION OF LAND ACT, CHAP. 58:03

ORDER

Made by the Minister under section 7a(2) of the Valuation of Land Act

THE VALUATION OF LAND (DECLARATION OF VALUATIONS) (RESIDENTIAL LAND) ORDER, 2023

WHEREAS section 7A(1) of the Valuation of Land Act, Chap. 58:03 Preamble (hereinafter referred to as "the Act") provides that where the Commissioner of Valuations (hereinafter referred to as "the Commissioner") is of the view that more than fifty per cent of any of the following categories of land:

- (a) residential land;
- (b) commercial land;
- (c) industrial land; or
- (d) agricultural land,

in Trinidad and Tobago have been valued and that the valuations should take effect, he shall notify the Minister in writing:

And whereas section 7A(2) of the Act provides that within fourteen days of receipt by the Minister of the advice that the singular or several categories of the land valuations notified under section 7A(1) of the Act should take effect, the Minister may, by Order, declare that the valuations are in effect:

And whereas, on the 30th day of September, 2023, the Minister received the advice, in writing, from the Commissioner that more than fifty percent of residential land in Trinidad and Tobago has been valued and that the valuations of residential land should take effect:

And whereas it is expedient that the valuations of residential land be declared to be in effect:

1. This Order may be cited as the Valuation of Land (Declaration of Citation Valuations) (Residential Land) Order, 2023.

2. Valuations of residential land are declared to be in effect.

Declaration of valuations of residential land

Dated this 4th day of October, 2023.

C. IMBERT Minister of Finance

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