Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 63, No. 41, 19th March, 2024

No. 2 of 2024

Fourth Session Twelfth Parliament Republic of Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Property Tax Act, Chap. 76:04	
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THE PROPERTY TAX (AMENDMENT) BILL, 2024

Explanatory Note

(This note forms no part of the Bill but is intended only to indicate its general purport)

Clause 1 of the Bill would provide the short title of the Bill.

Clause 2 of the Bill seeks to amend the Property Tax Act—

- (i) by inserting after section 17, a new section 17A to allow the Board to cause a notice of assessment to be issued on or before 30th June for the year 2024 only.
- (ii) by repealing section 52 and substituting same with the wording of section 31 from the Valuation of Property Act to allow the Minister by Order to alter the times for doing certain acts, etc; and
- (iii) in section 53A, by deleting the word "affirmative" and substituting the word "negative" as the means by which the Minister may amend the schedules.

Clause 3 of the Bill seeks to provide for the commencement of the Act.

THE PROPERTY TAX (AMENDMENT) BILL, 2024

Arrangement of Clauses

Clause

- 1. Short title
- 2. Chap. 76:04 amended
- 3. Commencement

BILL

AN ACT to amend the Property Tax Act, Chap. 76:04

[, 2024]

ENACTED by the Parliament of Trinidad and Tobago as Enactment follows:

- 1. This Act may be cited as the Property Tax $_{\hbox{\scriptsize Short title}}$ (Amendment) Act, 2024.
 - 2. The Property Tax Act is amended—

 Chap. 76:04
 amended
 - (a) by inserting after section 17, the following section:

"New section 17A Notwithstanding the date specified in subsection (1), for the

year 2024 only, the Board shall cause a notice of assessment to be issued on or before 30th June.";

(b) by repealing section 52 and substituting the following section:

"Power of doing acts. etc.

- 52. (1) If any act, or anything Minister as to required to be done at or within a fixed time under this Act cannot or is not so done, the Minister may by Order, from time to time, appoint a later time for doing the same, whether the time or any later time appointed within which the act ought to have been done has or has not elapsed or expired.
 - (2) Any act done within the time or later time appointed by such Order shall be as valid as if it had been made or done within the time prescribed.";
- (c) in section 53A(a), by deleting the word "affirmative" and substituting the word "negative"; and
- (d) in Schedule I, in respect of the rate of tax payable (%ATV) on residential land, by deleting the word "3" and substituting the word "2".

Commencement

3. Section 2(d) of this Act is deemed to have come into force on 1st January, 2024.

Passed in the House of Representatives this day of , 2024.

I confirm the above and certify that this is a Money Bill.

Speaker

Passed in the Senate this day of , 2024.

Clerk of the Senate

I confirm the above.

President of the Senate

FOURTH SESSION

TWELFTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

An Act to amend the Property Tax Act, Chap. 76:04

Third time	Received and read the First time
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