



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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Caroni, Trinidad, Wednesday 28th August, 2024—Price \$1.00

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CONSUMER PRICE INDEX—July, 2024 (Base: January, 2015 = 100)

THE following Memorandum on the Consumer Price Index (formerly referred to as The Index of Retail Prices) is published for general information.

SATEE BOODOO
Acting Director of Statistics

GENERAL INDEX

The Rate of Inflation, which measures the percentage change in the All Items Index for the month of July, 2024 over July, 2023, was 0.3%. This rate is less than that observed for the period July, 2023 over the period July, 2022, which was 4.7%.

The All Items Index calculated from the prices collected for the month of July, 2024 was 123.9, representing an increase of 0.2 points or 0.2% above the All Items Index for June, 2024.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 148.6 in June, 2024 to 149.6 in July, 2024, reflecting an increase of 0.7%. Contributing significantly to this increase was the general upward movement in the prices of fresh whole chicken, irish potatoes, soya bean oil, plantains, frozen whole chicken, table margarine, eggs, ochros, carite and dasheen. However, the full impact of these price increases were offset by the general decrease in the prices of pumpkin, tomatoes, melongene, white flour, celery, grapes, green sweet peppers, melon, mixed fresh seasoning and garlic.

Price changes in this section for the month of July, 2024 accounted for a net overall increase of 0.2 points.

OTHER SECTIONS

A further review of the data for July, 2024 compared with June, 2024 reflected increases in the sub-indices for Alcoholic Beverages and Tobacco of 1.7%, Clothing and Footwear of 0.1%, Home Ownership of 0.7%, Rent of 0.1%, Health of 0.1%, Communication of 0.1%, Recreation and Culture of 0.4%, Hotels, Cafes and Restaurants of 0.9% and Miscellaneous Goods and Services of 0.1%. This period also showed decreases in the sub-indices for Furnishing, Household Equipment and Routine Maintenance of the House of 2.2% and Transport of 0.5%. All other sections remained unchanged.

Changes in consumer prices in July, 2024, compared with those of July, 2023, reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change July, 2023—July, 2024
All Items	0.3
Food and Non-Alcoholic Beverages	1.4
Alcoholic Beverages and Tobacco	3.5
Clothing and Footwear	-3.3
Housing, Water, Electricity, Gas and Other Fuels	-1.0
Home Ownership	-1.4
Rent	1.1
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-4.7
Health	7.5
Transport	-0.7
Communication	8.4
Recreation and Culture	-2.4
Education	0.0
Hotels, Cafés and Restaurants	3.1
Miscellaneous Goods and Services	2.0

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CONSUMER PRICE INDEX
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for July, 2024

Period	Section Indices															
	All Items Jan. 2015 =100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services			
Weights	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85	
Average	1000															
January - July 2022	115.6	130.7	119.0	112.9	115.2	107.9	100.7	109.2	140.9	113.4	109.4	108.5	102.5	122.5	113.8	
January - July 2023	123.0	146.4	121.5	114.6	117.3	109.6	100.7	115.8	144.3	126.6	110.3	120.1	102.5	134.0	122.1	
January - July 2024	123.8	147.6	125.7	113.1	115.2	111.3	100.7	113.3	155.5	126.6	119.0	120.3	102.5	138.7	124.7	
2022 January	114.1	128.1	117.9	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2	
February	114.4	129.6	118.7	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2	
March	114.4	129.3	119.6	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2	
April	115.9	130.0	119.4	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0	
May	115.9	130.4	119.7	113.5	116.1	107.8	100.7	109.3	140.0	114.8	109.0	109.5	102.5	123.5	114.0	
June	116.2	132.0	118.6	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0	
July	118.0	135.8	119.4	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1	
August	118.6	139.2	119.3	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1	
September	119.0	141.5	118.8	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	102.5	125.2	115.1	
October	122.5	144.5	115.9	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8	
November	122.7	149.0	116.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
December	123.2	149.0	116.5	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
2023 January	123.6	150.3	118.2	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
February	123.1	147.8	118.6	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6	
March	122.8	146.1	121.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
April	122.8	144.5	122.6	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3	
May	122.5	143.0	123.1	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3	
June	122.9	145.3	123.2	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	102.5	134.9	122.3	
July	123.5	147.5	123.8	114.2	116.8	110.4	100.7	116.8	145.2	126.9	110.6	122.0	102.5	135.5	122.8	
August	123.4	147.0	123.5	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	102.5	135.5	122.8	
September	123.6	148.2	123.9	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	102.5	135.5	122.8	
October	124.1	147.2	124.5	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8	
November	124.0	147.0	125.1	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8	
December	124.1	147.3	124.4	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	102.5	137.3	123.8	
2024 January	124.0	147.4	124.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2	
February	124.1	147.9	124.4	113.7	116.0	111.1	100.7	113.4	154.8	126.8	117.8	122.5	102.5	138.6	124.2	
March	123.8	146.2	125.7	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2	
April	123.4	146.1	125.9	112.4	114.4	111.5	100.7	113.8	155.9	126.6	119.8	118.6	102.5	138.5	125.1	
May	123.6	147.4	125.8	112.4	114.4	111.5	100.7	113.8	156.0	126.6	119.8	118.6	102.5	138.5	125.1	
June	123.7	148.6	126.0	112.4	114.4	111.5	100.7	113.8	156.0	126.6	119.8	118.6	102.5	138.5	125.1	
July	123.9	149.6	128.1	113.1	115.2	111.6	100.7	111.3	156.1	126.0	119.9	119.1	102.5	139.7	125.2	

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307. The Index values previously published are unaffected by the name change.