



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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Caroni, Trinidad, Friday 12th April, 2024—Price \$1.00

No. 62

510

CONSUMER PRICE INDEX—February, 2024 (Base: January, 2015 = 100)

THE following Memorandum on the Consumer Price Index (formerly referred to as The Index of Retail Prices) is published for general information.

ANDRE BLANCHARD
Director of Statistics

GENERAL INDEX

The Rate of inflation which measures the changes in the All Items Index for the month of February 2024 over February 2023, was 0.8%. This rate is less than that observed for the period February 2023 over the period February 2022, which was 7.6%.

The All Items Index calculated from the prices collected for the month of February 2024 was 124.1, representing an increase of 0.1 point or 0.1% above the All Items Index for January 2024.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 147.4 in January, 2024 to 147.9 in February, 2024, reflecting an increase of 0.3%. Contributing significantly to this increase was the general upward movement in the prices of fresh king fish, fresh carite, cucumber, cabbage, white flour, table margarine, grapes, fresh whole chicken, eddoes and melongene. However, the full impact of these price increases were offset by the general decrease in the prices of tomatoes, irish potatoes, oranges, soya bean oil, celery, chive, mixed fresh seasoning, plantains, pumpkin and dasheen.

Price changes in this section for the month of February, 2024 accounted for a net overall increase of 0.09 points in the All Items Index.

OTHER SECTIONS

A further review of the data for February, 2024 compared with January, 2024 reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 0.2%. Also, this period showed a decrease in the sub-indices for Clothing and Footwear of 0.1% and Health of 0.1%. All other sections remained unchanged.

Changes in consumer prices in February, 2024 compared with those of February, 2023 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change February, 2023–February, 2024
All Items	0.8
Food and Non-Alcoholic Beverages	0.1
Alcoholic Beverages and Tobacco	4.9
Clothing and Footwear	-3.0
Housing, Water, Electricity, Gas and Other Fuels	-1.1
Home Ownership	-1.6
Rent	1.4
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-1.6
Health	7.6
Transport	0.6
Communication	7.0
Recreation and Culture	3.2
Education	0.0
Hotels, Cafés and Restaurants	4.5
Miscellaneous Goods and Services	2.1

510—Continued

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CONSUMER PRICE INDEX
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for February, 2024

Period	Section Indices											Miscellaneous Goods and Services					
	All Items Jan 2015 =100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication		Recreation and Culture	Education	Hotels, Cafes and Restaurants		
					Total	Home-ownership	Rent									Water, Electricity, Gas and Other Fuels	
Weights	1000	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85	
Average																	
January - February 2022	114.3	128.9	118.3	91.3	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2	
January - February 2023	123.4	149.1	118.4	92.0	115.0	117.9	109.6	100.7	115.2	143.7	126.1	110.1	118.7	102.5	132.6	121.6	
January - February 2024	124.1	147.7	124.3	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2	
2022	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2	
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2	
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2	
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0	
May	116.2	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0	
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0	
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1	
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1	
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	102.5	125.2	115.1	
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8	
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8	
2023	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6	
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6	
April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3	
May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3	
June	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	102.5	134.9	122.3	
July	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.1	145.2	126.9	110.6	122.0	102.5	135.5	122.8	
August	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	102.5	135.5	122.8	
September	123.6	148.2	123.9	90.0	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	102.5	135.5	122.8	
October	124.1	147.2	124.5	88.7	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8	
November	124.0	147.0	125.1	88.5	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8	
December	124.1	147.3	124.4	88.3	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	102.5	137.3	123.8	
2024	124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2	
February	124.1	147.9	124.4	89.1	113.7	116.0	111.1	100.7	113.4	154.8	126.8	117.8	122.5	102.5	138.6	124.2	

NOTE: To link the previous or old base (January 2023 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307. The Index values previously published are unaffected by the name change.