



# TRINIDAD AND TOBAGO GAZETTE

## (EXTRAORDINARY)

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### CONSUMER PRICE INDEX—March, 2024 (Base: January, 2015 = 100)

THE following Memorandum on the Consumer Price Index (formerly referred to as The Index of Retail Prices) is published for general information.

ANDRE BLANCHARD  
*Director of Statistics*

#### GENERAL INDEX

The Rate of Inflation, which measures the percentage change in the All Items Index for the month of March 2024 over March 2023, was 0.8%. This rate is less than that observed for the period March 2023 over the period March 2022, which was 7.3%.

The All Items Index calculated from the prices collected for the month of March 2024 was 123.8, representing a decrease of 0.3 points or 0.2% below the All Items Index for February 2024.

#### SECTION INDICES

##### FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 147.9 in February 2024 to 146.2 in March 2024, reflecting a decrease of 1.2%. Contributing significantly to this decrease was the general downward movement in the prices of fresh whole chicken, tomatoes, cucumber, cheddar cheese, table margarine, celery, fresh king fish, plantains, fresh carite and soya bean oil. However, the full impact of these price decreases were offset by the general increase in the prices of grapes, hot peppers, oranges, melongene, bodi, ochros, pumpkin, frozen whole chicken, parboiled rice and other fruit drinks.

Price changes in this section for the month of March 2024 accounted for a net overall decrease of 0.3 points in the All Items Index.

##### OTHER SECTIONS

A further review of the data for March 2024 compared with February 2024 reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 1.1%. This period also showed a decrease in the sub-indices for Clothing and Footwear of 0.2%. All other sections remained unchanged.

Changes in consumer prices in March 2024 compared with those of March 2023 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change March 2023—March 2024
All Items	0.8
Food and Non-Alcoholic Beverages	0.1
Alcoholic Beverages and Tobacco	3.8
Clothing and Footwear	-3.3
Housing, Water, Electricity, Gas and Other Fuels	-1.1
Home Ownership	-1.6
Rent	1.4
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-1.6
Health	7.9
Transport	0.6
Communication	7.0
Recreation and Culture	3.2
Education	0.0
Hotels, Cafés and Restaurants	4.5
Miscellaneous Goods and Services	2.1

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ANDRE BLANCHARD  
Director of Statistics

**CONSUMER PRICE INDEX**  
(Base: January, 2015 =100)

The following memorandum on the Consumer Price Index (formerly referred to as The Index of Retail Prices) is published for general information:

**GENERAL INDEX AND SECTION INDICES**  
Figures for March, 2024

Period	Section Indices															
	All Items Jan 2015 = 100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85	
<b>Average</b>																
January - March 2022	114.3	129.0	118.7	91.4	111.8	113.8	107.7	100.7	108.0	141.4	110.6	109.9	106.9	120.6	113.2	
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	120.6	113.2	
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	120.6	113.2	
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	123.5	114.0	
May	116.2	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.0	114.8	109.0	109.5	123.5	114.0	
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	123.5	114.0	
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	125.2	115.1	
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	125.2	115.1	
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	125.2	115.1	
October	122.7	144.5	118.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	130.7	119.8	
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	130.7	119.8	
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	130.7	119.8	
2023	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	132.6	121.6	
January	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	132.6	121.6	
February	123.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	132.6	121.6	
March	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	134.9	122.3	
April	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	134.9	122.3	
May	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	134.9	122.3	
June	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.8	145.2	126.9	110.6	122.0	135.5	122.8	
July	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	135.5	122.8	
August	123.6	148.2	123.9	90.0	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	135.5	122.8	
September	124.1	147.2	124.5	88.7	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	137.3	123.8	
October	124.0	147.0	125.1	88.5	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	137.3	123.8	
November	124.1	147.3	124.4	88.3	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	137.3	123.8	
December	124.1	147.3	124.4	88.3	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	137.3	123.8	
2024	124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	138.6	124.2	
January	124.1	147.9	124.4	89.1	113.7	116.0	111.1	100.7	113.4	154.8	126.8	117.8	122.5	138.6	124.2	
February	123.8	146.2	125.7	88.9	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	138.6	124.2	
March	123.8	146.2	125.7	88.9	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	138.6	124.2	

NOTE: To link the previous or old base (January 2015 = 100) to the new base (January 2023 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307. The Index values previously published are unaffected by the name change.