

LEGAL NOTICE No. 102

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, CHAP. 79:09

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 89 OF
THE FINANCIAL INSTITUTIONS ACT

THE FIRST CITIZENS BANK LIMITED VESTING ORDER, 2024

WHEREAS by a Transfer Agreement made on the 14th day of November, ^{Preamble} 2022 (hereinafter referred to as “the Agreement”) First Citizens Bank Limited (hereinafter referred to as “the Transferor”) agreed to transfer to and vest in First Citizens Group Financial Holdings Limited (hereinafter referred to as “the Transferee”) all of its shares held in its subsidiaries as specified in the Schedule hereto (hereinafter referred to as “the Undertaking”) with effect from the 1st day of October, 2024 (hereinafter referred to as “the Appointed Day”):

1. This Order may be cited as the First Citizens Bank Limited ^{Citation} Vesting Order, 2024.

2. Subject to the Agreement, the Undertaking of the Transferor ^{Transfer and vesting of Undertaking in Schedule} specified in the Schedule is transferred to and vested in the Transferee with effect from the Appointed Day.

3. Stamp duty, imposed under the Stamp Duty Act, shall not be ^{Exemption from Stamp Duty Chap. 76:01} payable upon the transfer to and vesting in the Transferee of the Undertaking.

SCHEDULE

UNDERTAKING

All shares held by the Transferor in the First Citizens Trustee Services Limited, First Citizens Depository Limited and First Citizens Investment Services Limited.

Dated this 6th day of June, 2024.

C. IMBERT
Minister of Finance