

LEGAL NOTICE NO. 106

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

ORDER

MADE BY THE MINISTER UNDER SECTION 6 OF THE EXTERNAL LOANS ACT

THE EXTERNAL LOANS (TAX AND EXCHANGE CONTROL
EXEMPTION) ORDER, 2024

WHEREAS section 3(1) of the External Loans Act, Chap. 71:05 ^{Preamble} (hereinafter referred to as “the Act”) provides that, for the purpose of financing general development in Trinidad and Tobago or of repaying borrowings effected for the general development, the Minister on behalf of the Government may borrow money externally :

And whereas the Government intends to issue Notes of seven hundred and fifty million dollars in the currency of the United States of America (hereinafter referred to as “the Notes”) on the International Capital Market:

And whereas the Government has appointed J.P. Morgan Securities LLC to act as the Lead Manager/Arranger to facilitate the issuance of the Notes:

And whereas the Government intends that the Notes be offered for sale only to Qualified Institutional Buyers, as defined in Rule 144A of the Securities Act of the United States of America, within the United States of America, and to persons outside the United States of America pursuant to Regulation S of the Securities Act of the United States of America:

And whereas section 6 of the Act provides that the Minister may, by Order, exempt from all taxes or exchange control, the payment of principal, interest and any other debt charges in respect of any loan raised under the Act:

1. This Order may be cited as the External Loans (Tax and ^{Citation} Exchange Control Exemption) Order, 2024.

2. The payment of principal, interest and other debt charges in ^{Exemption} respect of the Notes are exempt from all taxes and exchange control.

Dated this 12th day of June, 2024.

C. IMBERT
Minister of Finance