



# TRINIDAD AND TOBAGO GAZETTE

## (EXTRAORDINARY)

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### SUPPLEMENT TO THIS ISSUE

THE DOCUMENTS detailed hereunder have been issued and are published as a Supplement to this issue of the *Trinidad and Tobago Gazette*:

*Legal Supplement Part B—*

Legal Profession (Eligibility for Admission) Order, 2025—(Legal Notice No. 8 of 2025).

Erratum—(Legal Notice No. 9 of 2025).

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### APPOINTMENT TO ACT AS PUISNE JUDGES OF (FAMILY COURT), JUDICIARY

IT IS HEREBY NOTIFIED for general information that, under the provisions of subsection (2)(d)(i) of section 104 of the Constitution of the Republic of Trinidad and Tobago, that Her Excellency, the President of the Republic of Trinidad and Tobago acting in accordance with the advice of the Judicial and Legal Service Commission, has appointed the persons whose names are listed hereunder to act in the office of Puisne Judges (Family Court) Judiciary for a period of six (6) months from the 1st January, 2025 to 30th June, 2025.

The HONOURABLE MADAM JUSTICE MARIA BUSBY EARLE-CADDLE

The HONOURABLE MR. JUSTICE TREVOR JONES

The HONOURABLE MADAM JUSTICE INDRANI CEDENO

C. JACKMAN-WALDRON  
*Secretary to Her Excellency  
the President*

18th December, 2024.

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REPUBLIC OF TRINIDAD AND TOBAGO

IN THE HIGH COURT OF JUSTICE

IN THE ESTATE OF

RICHARD HARFORD also called RICHARD EDWIN HARFORD—*Deceased*

Late of 120, Golf Course Road, Fairways, Maraval in the Borough of Diego Martin, in the Island of Trinidad

who died on the 22nd day of March, 2024

NOTICE is hereby given that creditors and other persons having claims against the Estate of the above-named RICHARD HARFORD also called RICHARD EDWIN HARFORD—deceased, should give notice in writing to the undersigned who are the Attorneys-at-law for Ronald Frederick Harford and Gregory Hannays, the Executors of the Will of the above-named deceased, not later than Friday the 14th day of February, 2025, after which time the Executors intend to distribute the Estate of the said deceased among the persons entitled thereto having regard only to the claims for which notice have been received by the Attorneys-at-law.

Dated this 7th day of January, 2025.

MARK J. LAQUIS  
Pollonais, Blanc de la Bastide & Jacelon  
17-19, Pembroke Street, Port-of-Spain  
*Attorneys-at-law for the Executors*

## PROMOTIONS FOR COMMISSIONED OFFICERS IN THE TRINIDAD AND TOBAGO DEFENCE FORCE

IN ACCORDANCE with the provisions of section 16, of the Defence Act, Chap. 14:01, of the Laws of Trinidad and Tobago, it is notified for general information, that Her Excellency the President, has accepted the promotion and adjustment of promotion dates of the undermentioned members of the Trinidad and Tobago Defence Force (Regiment), as follows:

## (i) Regular Commission: Captain to Major

No.	Name and Current Rank of Officer	Date of Appointment
181	CAPTAIN SHAWN RICHARDS ... ..	24th August, 2019
198	CAPTAIN MAXIE WRIGHT ... ..	5th March, 2023
199	CAPTAIN KANU SANKARA ... ..	do.
197	CAPTAIN CHE ELLIS ... ..	do.
201	CAPTAIN SHIAN MARTINEZ ... ..	22nd February, 2024
200	CAPTAIN KEMAL ROBERTS ... ..	do.
204	CAPTAIN DWAYNE DUNCAN ... ..	do.

## (ii) Special Service Commission: Captain to Major

No.	Name and Current Rank of Officer	Date of Appointment
209	CAPTAIN LYNDEN WILLIAMS ... ..	6th January, 2021
212	CAPTAIN JASON ALEXIS ... ..	1st January, 2022
217	CAPTAIN MICHELLE MOORE ... ..	1st December, 2022
218	CAPTAIN CLEAVON DILLION ... ..	do.
219	CAPTAIN ATIBA DONAWA ... ..	do.
220	CAPTAIN KERION RICHARDS ... ..	do.

## (iii) Regular Commission: Lieutenant to Captain

No.	Name and Current Rank of Officer	Date of Appointment
238	LIEUTENANT SHAQUILLE ANTOINE ... ..	2nd February, 2023
234	LIEUTENANT MAKADA WILLIAMS ... ..	do.
236	LIEUTENANT AKIL MC KENNA ... ..	do.
233	LIEUTENANT SHAWNA BEST ... ..	do.
235	LIEUTENANT TIFFANY ROBLEY ... ..	do.
241	LIEUTENANT JERWYN DE FREITAS ... ..	do.
243	LIEUTENANT ISAIAH EASTMAN ... ..	do.
237	LIEUTENANT STEFON CHRISTOPHER ... ..	do.
239	LIEUTENANT KINGSLEY NOEL ... ..	do.
242	LIEUTENANT ADRIAN DINGWELL ... ..	do.

## (iv) Regular Commission: Second Lieutenant to Lieutenant

No.	Name and Current Rank of Officer	Date of Appointment
252	SECOND LIEUTENANT ARTURO WHEELER ... ..	25th March, 2022
257	SECOND LIEUTENANT SHINIFA MC KENZIE ... ..	do.
255	SECOND LIEUTENANT ISAIAH GARCIA ... ..	do.
258	SECOND LIEUTENANT CJ O'BRIEN ... ..	do.
261	SECOND LIEUTENANT SAMUEL ROGERS ... ..	do.
260	SECOND LIEUTENANT DIANAN RAMDATH ... ..	do.
253	SECOND LIEUTENANT DAMORNE ALLEN ... ..	do.
251	SECOND LIEUTENANT MARC JACOB ... ..	do.
256	SECOND LIEUTENANT J'KEEM LAWRENCE ... ..	do.
259	SECOND LIEUTENANT KYSEAN PHILLIP ... ..	do.
254	SECOND LIEUTENANT AKINDE CAREW ... ..	do.
262	SECOND LIEUTENANT DILLON SOONDAR ... ..	do.



**NIHERST**  
 NATIONAL INSTITUTE  
 OF HIGHER EDUCATION  
 RESEARCH SCIENCE AND TECHNOLOGY  
INCORPORATED BY ACT OF PARLIAMENT ACT NO. 20 OF 1984

**GOVERNMENT OF THE REPUBLIC OF  
 TRINIDAD AND TOBAGO**  
**2024 PUBLIC STATEMENT OF THE NATIONAL INSTITUTE OF HIGHER  
 EDUCATION (RESEARCH, SCIENCE AND TECHNOLOGY) [NIHERST]**

**IN COMPLIANCE WITH SECTIONS 7, 8 AND 9 OF THE FREEDOM OF  
 INFORMATION ACT Chap 22:02**

In accordance with Sections 7, 8 and 9 of the Freedom of Information Act Chap 22:02 (FOIA) 1999, the National Institute of Higher Education (Research, Science and Technology) [NIHERST] is required by law to publish annual statements, setting out the particulars of the Institute including its mandate, functions, powers, structure, and listing the documents and information generally available to the public.

The FOIA provides members of the public, (hereinafter referred to as "the applicant") with:

1. A legal right for each person to access information held by NIHERST unless it can be shown that disclosure can cause harm to essential interests;
2. A legal right for each person to have official information relating to himself/herself amended where it is held by NIHERST and such information is incomplete, incorrect or misleading;
3. A legal right to obtain reasons for adverse decisions made regarding an applicant's request for information under the FOIA;
4. A legal right to complain to the Ombudsman and to apply to the High Court for judicial review to challenge adverse decisions made under the FOIA.

The following information is published with the approval of the Minister of Education.

**SECTION 7 STATEMENTS**

**SECTION 7 (1) (a) (i)**

The National Institute of Higher Education (Research, Science and Technology) [NIHERST] was established as a body corporate by Act No. 20 of 1984, now known as Chapter 39:58 of the laws of the Republic of Trinidad and Tobago, and is hereinafter referred to as "the Institute". The Institute is an agency currently under the purview of the Ministry of Education.

Since its establishment, NIHERST has resourcefully pursued its mandate to promote the development of science, technology, research and higher education in Trinidad and Tobago and to enhance the innovative, creative and entrepreneurial capabilities of the general population. The fulfilment of NIHERST's mandate has been guided by changes in both national development priorities and government's policy imperatives.

**FUNCTIONS**

**In accordance with the NIHERST Act Section 12 (1), the functions of the Institute are to:**

1. Provide and promote scientific and technological services in the country;
2. Promote and develop an indigenous capability in science and technology relevant to the developmental needs of the country;
3. Assist national bodies and/or organisations in securing technology appropriate to their needs;
4. Promote and operate facilities for higher and continuing education and in particular to
  - a. Undertake, promote and facilitate scientific and technological research and development and the provision of scientific and technological services;
  - b. Provide, promote and facilitate the provision of continuing education and specialised training at the post-secondary level;
  - c. Develop and collect information on scientific and technological development to evaluate technologies used in or to be imported into the country and to facilitate the dissemination and application of new technologies;
  - d. Assist persons and organisations in securing access to technology appropriate to their needs;
  - e. Designate where it considers it appropriate certain training institutions as approved bodies for the purpose of providing specialised and continuing education
5. Discharge such other related functions as the Minister may assign to it from time to time.

**POWERS OF THE INSTITUTE**

In accordance with section 13 of the NIHERST Act, the Institute may with the approval of the Minister –

1. Establish divisions or departments within the Institute;
2. Establish on its own behalf or jointly with other persons approved by the Minister research centres and such other facilities as it considers necessary for the discharge of its functions;

3. Undertake activities in the fields of research, science, technology, specialised education, continuing education and matters related thereto in association with or at the request of or as the agent for the Government or for such other national or international body approved by the Minister and the provision of scientific and technological services as it may consider appropriate on such terms and conditions as may be agreed between the Institute and the Government or the appropriate body as the case may be;
4. Establish and administer examination councils and award in its own right or jointly with any national, international or overseas body approved by the Minister, certificates, diplomas and other evidence of competence;
5. Charge fees for any service it provides to any person, receive grants, bequests, donations and gifts and be a beneficiary under covenants and establish and administer trusts for the purpose of discharging the functions assigned to it;
6. Employ such officers and employees as it considers necessary for the discharge of its functions at such remuneration and on such other terms and conditions of employment as it thinks fit, subject to limit set by the Act or Order of the Minister;
7. Give certificates of distinction to institutions or persons making outstanding contribution in the fields in which the Institute is concerned;
8. Liaise with external programmes in research, science and technology and the provision of scientific and technological services and provide representation on behalf of the Government in connection with such programmes and the bodies by which they are administered and advise the Minister on co-operation with other countries on scientific and technological activities; and
9. Invite and accept the co-operation of other persons approved by the Minister for the purpose of devising, funding and operating programmes related to the activities of the Institute and co-operate and liaise with any other persons approved by the Minister involved in similar or related activities.

**STRUCTURE OF THE INSTITUTE**

The Institute is managed by a Board of Governors comprising seven (7) members appointed by the President of the Republic of Trinidad and Tobago, and the President of the Institute who is ex officio a member of the Board. Appointed members hold office for a term of three (3) years. The present Board of Governors was re-appointed effective 28 May 2024.

The President of the Institute is the Chief Executive Officer of the Board and is responsible to the Board for the day-to-day management, administration, direction and control of the Institute.

**Core departments:**

The following core departments have responsibility for operationalising key STI initiatives under the strategic pillar Science and Innovation for Development: -

1. **Policy, Research and Intelligence Department** undertakes international benchmarking and comparative analytical studies on STI and provides policy support to inform national STI policy formulation.
2. **S&T Statistics Department** conducts surveys on STI and analyses the collated data to inform S&T policy formulation, planning and improvement.
3. **Science Education Department** plans and executes programmes in support of formal and informal science education to improve citizens' understanding of and engagement in STI.
4. **Innovation Department** plans and conducts initiatives to develop the creative, inventive and entrepreneurial abilities of students, teachers and existing and potential entrepreneurs.
5. **International Projects Department** promotes and develops partnerships and working alliances with regional and international agencies, centres of excellence in STI in foreign countries, and national agencies.

**Corporate services:**

The following departments/functions provide specialised, financial and administrative services that support the core work of the Institute and deliver quality services aligned with the other strategic pillars: -

2024 PUBLIC STATEMENT OF THE NATIONAL INSTITUTE OF HIGHER EDUCATION  
(RESEARCH, SCIENCE AND TECHNOLOGY) [NIHERST]—CONTINUED

- **Accounts** oversees and coordinates financial operations of the Institute.
- **Documentation Centre** provides access to information resources on STI and other relevant subject areas.
- **Human Resources and Corporate Services** oversees the Human Resources, Information & Communication Technology (ICT), General Administration, Facilities and Infrastructure and Health Safety and Environment (HSE) operations of the Institute.
- **Policy Administration** manages the development, approval, implementation and evaluation of policies and procedures of NIHERST.
- **Procurement** acquires goods and services in accordance with the *Public Procurement and Disposal of Public Property Act, 2017* (Amended) Office of Procurement Regulation Guidelines and the Institute's Procurement Procedures and guidelines.
- **Marketing and Communications** develops and maintains corporate image and brand identity, reputation and communications management, business and sponsorship development, and stakeholder engagement.

The functional structure at present is shown in the chart.  
**Science, Technology and Innovation (STI) services offered to the public**  
The STI services offered by the Institute to the public are as follows:

**I. Science Advancement**

- i. **National Science Centre (NSC) Visitor Programme**  
Interactive hands-on exhibits, workshops and activities, Astronomy Night, Planetarium Features and Night of Science events; hands-on sessions to support specific and challenging syllabus areas in science.
- ii. **Outreach Programme**  
Science and technology learning made more accessible to rural and under-served communities, by participating in events hosted by government agencies, NGOs, schools and private bodies. Content includes interactive exhibits (solar, wind, alternative energy, hydro-electric etc.), workshops, lectures and entertainment.
- iii. **Events and Exhibitions**
  - **Sci-TechKnoFest**  
This grand science festival utilises entertaining and thought-provoking methods to educate the public on selected aspects of science and technology based on a chosen theme.
  - **Community Science Weeks**  
Thematic and/or community-based events showcasing STI topics and issues

of interest and relevance to local residents to enable them to make more informed choices about scientific issues and apply new developments in STI in their daily lives.

iv. **Prototyping Services**

Fab Lab is a Digital Fabrication Lab, an initiative of the world-renowned Massachusetts Institute of Technology (MIT). The facilities provide the local, regional and international population with affordable access to digital fabrication equipment (laser cutter, 3D design system and 3D printing) and resources for education, creativity, innovation and professional development (eg workshops).

v. **Vacation Camps**

STI themed one-day and week-long camps aiming to expose its participants to phenomena in the natural physical world as well as provide the necessary tools to develop their capabilities in technological innovation and entrepreneurship in STEM fields.

vi. **Science Education and Innovation Clubs**

Term-long learning sessions designed for students to gain critical-thinking abilities and other transferable skills in areas such as research, design, analytics, teamwork and communication.

**2. Shell STREAM Programme Partnership**

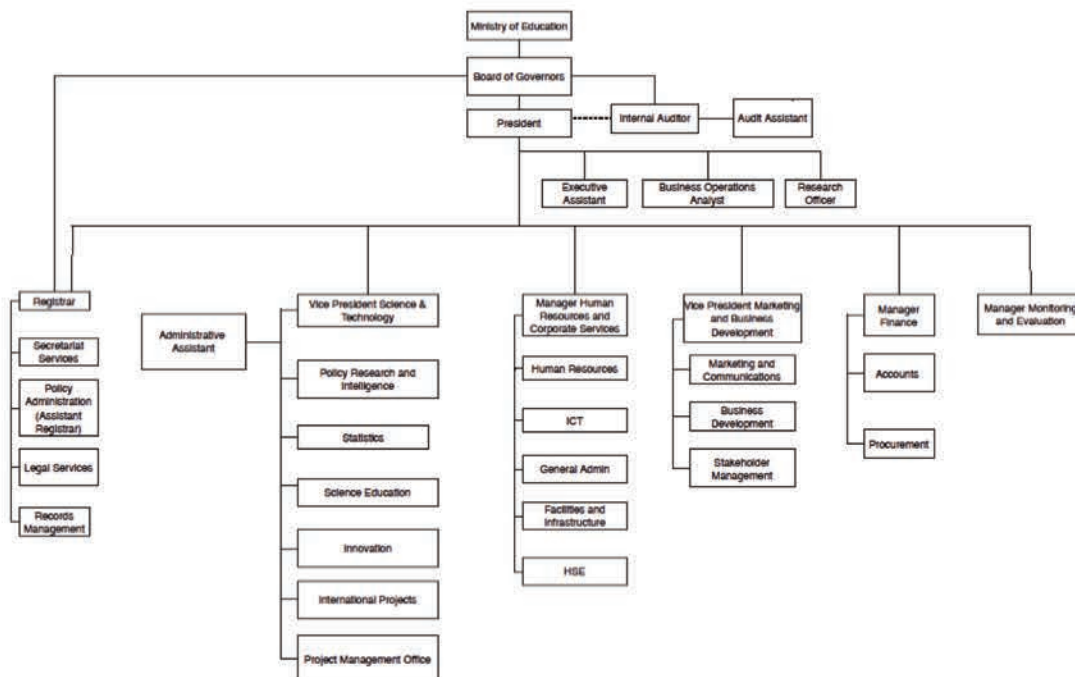
Contracted by Shell Trinidad and Tobago Ltd. to manage its STREAM Programme within the secondary and tertiary educational systems. NIHERST undertakes the programme design and development, and oversees the management, coordination and administration of the STREAM initiatives and Science Bus. Activities include clubs, camps, outreach programmes, career events and competitions that enhance critical thinking, creativity and problem solving and build/reinforce knowledge of STREAM (Science, Technology, Engineering, Research, Arts and Mathematics).

**3. Research and Intelligence Gathering**

- i. **Science & Technology Policy**  
Development of national policies to promote the use and application of science and technology across all sectors of our economy and particularly the non-energy sectors targeted for diversification.
- ii. **STI Statistical Surveys & Publications**  
Collection, compilation and dissemination of statistics in the field of science, technology and innovation (STI) including indicators and analyses to inform policy formulation and planning.
- iii. **Research Studies**  
Sectoral Innovation Mapping (SIM) studies, including analyses and recommendations to

**NIHERST Functional Chart**

Approved by the NIHERST Board of Governors on July 22, 2020





## 2024 PUBLIC STATEMENT OF THE NATIONAL INSTITUTE OF HIGHER EDUCATION (RESEARCH, SCIENCE AND TECHNOLOGY) [NIHERST]—CONTINUED

improve innovative capacity and enhance the performance of targeted economic strategic sectors. A SIM study is based on the premise that strengthening the role and linkages among actors will positively influence the performance and competitiveness of innovative firms.

#### iv. Policy advice

Review and contributions/comments on national and international policy documents received through its Line Ministry and other agencies.

### 4. Internships, Scholarships & Grants

#### i. Membership in International Centre for Genetic Engineering and Biotechnology (ICGEB)

ICGEB provides a scientific and education environment of the highest standard and conducts innovation research in life sciences for the benefit of developing countries. Trinidad and Tobago is a member of ICGEB since 2003 and NIHERST is its Cabinet-appointed liaison office.

#### ii. NASA International Internship (NASA I<sup>2</sup>) Program tenable at NASA Ames Research Centre, California, USA

A structured educational exchange among students from Trinidad and Tobago, U.S. interns and visiting university students from abroad, under the mentorship of a member of NASA's science and engineering workforce. The internship focuses on teamwork, research and creativity.

#### iii. National Youth Science Camp (NYSC), West Virginia, USA

The NYSC annual summer program offers educational forums and recreational activities that encourage the development of thoughtful science leadership. The Embassy of the United States of America, Port of Spain, and NIHERST select delegates to attend.

### 5. School-Based Interventions

#### i. Teach ME - Increasing Teachers Confidence for My Education project

This project includes Teacher Professional Development Workshops, Science Club initiatives, an Innovation Competition and provision of school equipment and manipulatives. It aims to contribute towards improving the levels of creativity nationally by building and strengthening capacities in STI - specifically Science Education as an enabler for building a quality primary to secondary education system that caters to the diverse needs of 21st century learners.

### 6. Library Services

The NIHERST Documentation Centre offers a reference service to persons researching NIHERST, Science and Technology Policy, Science and Technology Planning, Innovation, Science Popularisation, Science Education, and Science and Technology Statistics.

### CONTACT INFORMATION:

Further information on any of the aforementioned STI services can be obtained as follows:

#### Head Office

Ministry of Education  
Level 13, Education Towers,  
No. 5 St. Vincent Street, POS  
Phone : (868) 625-6437, (868) 624-4611  
Fax : (868) 627-8272  
Email: [marketing@niherst.gov.tt](mailto:marketing@niherst.gov.tt)  
NIHERST Website: <http://www.niherst.gov.tt/>

The Institute may charge fees for any of the above services.

#### SECTION 7 (1) (a) (ii)

#### CATEGORIES OF DOCUMENTS IN THE POSSESSION OF NIHERST:

The official documents of NIHERST include a wide range of files, records, manuals and documents across all functional areas of the Institute as follows:

**Agreements** - Affiliations with regional/international Science and Technology organisations, collaboration with other organisations, collective Agreements with recognised majority union, legal contracts and deeds, service contracts, software licenses

**Audio Visuals** - Maps, charts, compact and digital disks, tapes, photographs, catalogues, design drawings

**Board of Governors appointments, papers, agendas and minutes of meetings**  
Cabinet documents

**Accounting and financial management records** - Financial statements/reports, bank statements, transactions, payments

**Documents in relation to strategic review and plan of the Institute**

#### Forms

Customer feedback, HSE matters, ICT help desk tickets, registration for STEM initiatives, survey instruments

**General Administration documents** - Registers of internal and external correspondence, attendance registers, inventories of stock, assets, files, files with internal memoranda and other administrative documents

**Human Resources files** - Job specifications, appointments/promotions, job applications, transfers, resignations, deaths, retirements, leave, performance appraisals, training, staff engagements, correspondence

#### Legal opinions and related matters

#### Legislation and legal instruments

**NIHERST Programme materials** for outreach, workshops, seminars, competitions, exhibitions, camps, clubs

**NIHERST Publications** - Annual reports, audio-visual productions, conference/seminar proceedings, newsletters, pamphlets, brochures, flyers, science and Technology (S&T) educational materials, S&T research studies, S&T statistical survey reports

#### Policies, procedures, guidelines, manuals internal to the Institute

#### Press releases, advertorials and speeches originating in the Institute

#### Procurement documents related to the supply of goods, services and equipment

#### Programme and Project Documents

 - Proposals, approvals, schedules, reports

**Reports** - Consultancy reports, project progress and close-out reports, incident reports, investigative reports

#### STI Books, journals, periodicals, audio-visual materials

#### SECTION 7 (1) (a) (iii)

#### MATERIALS PREPARED FOR PUBLICATION OR INSPECTION:

A selected list of NIHERST publications is available on the NIHERST website at: [www.niherst.gov.tt](http://www.niherst.gov.tt). The public may also inspect, view and/or obtain copies of NIHERST publications. For further information or assistance, please contact:

Phone: (868) 642-6112, 642-9371, 625-6437, 624-4611  
Email: [Doc-centre@niherst.gov.tt](mailto:Doc-centre@niherst.gov.tt) or [marketing@niherst.gov.tt](mailto:marketing@niherst.gov.tt)

Limited photocopying services are available.

#### SECTION 7 (1) (a) (iv)

#### Literature available by subscription

NIHERST has no publications available by way of subscription.

#### SECTION 7 (1) (a) (v)

If you wish to obtain access to an official NIHERST document that is not readily available to the public, follow the procedure below.

#### (1) General Procedure

In order to have the rights given to applicants by the FOI Act (for example, the right to challenge a decision if your request for information is refused), you must make your request in writing.

- i. Obtain a copy of the form *Request for Access to Official Document(s)* from the NIHERST website at: [www.niherst.gov.tt](http://www.niherst.gov.tt), the Designated Officer or by downloading from the FOI Unit's website at: [www.foia.gov.tt/node/59](http://www.foia.gov.tt/node/59);
- ii. Complete the form by entering the relevant information, date and sign the completed application. The applicant may wish to seek the assistance of the Designated Officer to complete the form;
- iii. Submit the completed form to the Designated Officer as named in Section 7 (1) (a) (vi) of this statement. The form may be hand-delivered, mailed, or e-mailed.

#### (2) Details in Request

An applicant should provide details that will allow for ready identification and location of the records that are being requested. If insufficient information is provided, NIHERST will contact the applicant to seek clarification. The applicant may specify which form of access is required eg. printed copy, or making available for inspection. The application must be signed by the applicant.

#### (3) Requests not handled under the FOIA

A request under the FOIA will not be processed to the extent that it seeks information that is readily available in the public domain, either from NIHERST or from any other public authority, for example, brochures, Acts, Legal Notices, and publications available for purchase.

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**(4) Responding to Requests**

NIHERST is required to furnish copies of documents only when they are in its possession or can be retrieved from storage. Various laws, regulations and manuals give the time periods for preserving/retaining records before they can be destroyed. Prior to the commencement of the FOIA, old records that passed the legally stipulated retention period may not have been kept by the Institute. Granting of requests for such documents may therefore not be able to be fulfilled.

**(5) Furnishing Documents**

An applicant is entitled to access copies of information that the Institute has in its possession, custody or power. The Institute is required to furnish only one (1) copy of a document. If the Institute is unable to provide a legible copy of a requested document, there may not be an attempt to restore it. The Institute will furnish the best copy possible and notify of its quality in the reply. The Institute is not required to create new documents or conduct further/additional research on the behalf of the applicant.

**(6) Time Limits**

The FOIA sets a time limit of 30 calendar days after the day the request was received, to notify the applicant of the approval or refusal of access to the requested documents. NIHERST will contact the applicant to acknowledge receipt of the request. The applicant may follow up on the request via telephone or in writing to confirm receipt by the Designated Officer and to ascertain its status.

The Institute will determine whether to grant the request for access to information and in accordance with the FOIA, will notify the applicant of the approval or refusal of the request as soon as practicable, but in any case, within 30 calendar days of having received the request. If a decision is taken to grant access, then the Institute will provide a time period within which the information will be disclosed. If it appears that processing the request is taking longer than the estimated time, NIHERST will advise the applicant of its status.

**SECTION 7 (1) (a) (vi)**

Officers at NIHERST responsible for:

- a. the initial receipt of and action upon notices under section 10
- b. requests for access to documents under section 13; and
- c. applications for correction of personal information under section 36 of the FOIA, are as follows:

**The Designated FOI Officer for NIHERST is:**

Mrs. Nandi Ogiste  
Registrar (Ag.)  
NIHERST  
Level 13, Education Towers  
5 St Vincent Street Port of Spain  
Trinidad, West Indies  
Tel: ext. 2300  
Fax: 627-8272  
Email: nandi.ogiste@niherst.gov.tt

**The Alternate FOI Officer for NIHERST is:**

Mrs. Giselle Dinzey  
Assistant Registrar  
NIHERST  
Level 13, Education Towers  
5 St Vincent Street  
Port of Spain  
Trinidad, West Indies  
Tel: ext. 1704  
Fax: 627-8272  
Email: giselle.dinzey@niherst.gov.tt

**SECTION 7 (1) (a) (vii)**

**Advisory Boards, Councils, Committees and other bodies (where meetings/minutes are open to the public)**

At the present time there are no other bodies that fall within the meaning of this section.

**SECTION 7 (1) (a) (viii)****Library/Reading Room Facilities**

Information in the public domain can be accessed via the NIHERST website [www.niherst.gov.tt](http://www.niherst.gov.tt) or at the Institute's Documentation Centre.

The provision of copies of documents in the public domain may be subject to a charge to cover administrative costs. In order to better serve your information needs, NIHERST strongly recommends that requests be made in advance either by telephone to NIHERST Senior Librarian at 642-6112/9371, or by email to [Doc-centre@niherst.gov.tt](mailto:Doc-centre@niherst.gov.tt).

**SECTION 8 STATEMENTS****Section 8 (1) (a) (i)**

**Documents containing interpretations or particulars of written laws or schemes administered by the public authority, not being particulars contained in another written law:**

There are no documents of this nature held by the Institute at this time.

**SECTION 8 (1) (a) (ii)**

**Manuals, rules of procedure, statements of policy, records of decisions, letters of advice to persons outside NIHERST, or similar documents containing rules, policies, guidelines, practices or precedents:**

- Government Circulars
- NIHERST Act No. 20 of 1984 (Chap 39:58 of Laws of Republic of Trinidad & Tobago)
- NIHERST Brand Guidelines
- NIHERST Financial Policy and Procedures Manual
- NIHERST HSE Management System
- NIHERST ICT Guidelines (Cybersecurity, Password Construction, Email Etiquette)
- NIHERST Institutional Policy and Procedures Manual
- NIHERST Internal and External Communication Guidelines
- NIHERST Manual of Human Resource Policies and Procedures
- NIHERST Pension Fund Plan Members Reference Guide
- NIHERST Pension Fund Plan Trust Deed and Rules
- NIHERST Records and Information Management Procedures and Guidelines
- NIHERST-PSA Collective Agreements
- Shaping Performance: A Manual for Performance Management in the Public Service
- State Enterprises Performance Monitoring Manual
- Office of Procurement Regulation Handbooks and Guidelines

**SECTION 8 (1) (a) (b)**

**In enforcing written laws or schemes administered by NIHERST where a member of the public might be directly affected by that enforcement, being documents containing information on the procedures to be employed or the objectives to be pursued in the enforcement of, written laws or schemes.**

There are no statements to be published under this section at this time.

**SECTION 9 STATEMENTS****SECTION 9 (1) (a)**

**A report or a statement containing the advice or recommendations, of a body or entity established within NIHERST.**

- Report of the Policy Management Team - Term 1 : 1st July 2022 to 30th June 2024
- The Value of NIHERST Salaries Accounting for Inflation, 2023
- Sci-TechKnoFest 2.0 Closeout Report, 2022
- Reports of Policy and Procedures Development Team, 2020-2021
- Review of NIHERST Management Tenders Committee, 2020
- Making the Connection – Improvement of NIHERST Procurement Processes, Procedures with Recommendations and Operating Procedures for Mapped Processes, 2018
- Report on the first Monitoring & Evaluation workshop conducted for NIHERST staff over a 6-day period: September 6th–8th and 14th–16th, 2016
- Final Report on the NIHERST Brainstorming Exercise: Towards the Development of a New Strategic Plan 2016–2020, 2016

**SECTION 9 (1) (b)**

**A report or a statement containing the advice or recommendations, of a body or entity established outside NIHERST by or under written law, or by a Minister of Government or other public authority for the purpose of submitting a report or reports, providing advice or making recommendations to NIHERST or to the responsible Minister.**

- Joint Select Committee - An Inquiry into the Role of NIHERST in the Development of STEM in Trinidad and Tobago Written Responses (NIHERST), 2021
- Building a National Innovation System for Trinidad and Tobago – Final Report (Vision 2020 Sub-Committee on Science, Technology and Innovation), February 2005
- A national policy on Science, Technology and Innovation for Trinidad & Tobago: Into a new era of human development and international competitiveness, National Task Force on Science, Technology and Innovation Policy, 2001

**SECTION 9 (1) (c)**

**A report or a statement containing the advice or recommendations, of an inter-departmental committee whose membership includes an officer of NIHERST.**

There are no documents of this nature held by the Institute at this time.

**SECTION 9 (1) (d)**

**A report or a statement containing the advice or recommendations, of a committee established within NIHERST to submit a report, provide advice or make recommendations to the responsible Minister or to another officer of NIHERST who is not a member of the committee.**

- Science City Report for Ministry of Education, 2021
- Reports of Policy and Procedures Development Team, 2020-2021
- NIHERST Contribution to Government Roadmap Committee, 2020
- Review of NIHERST Management Tenders Committee, 2020
- Making the Connection – Improvement of NIHERST Procurement Processes, Procedures with Recommendations and Operating Procedures for Mapped Processes, 2018
- NIHERST's Contribution and Relevance to the National Innovation System, 2017
- Final Report on the NIHERST Brainstorming Exercise: Towards the Development of a New Strategic Plan 2016–2020, 2016
- Toward a National Science and Technology Education Policy: A Position Paper, 2006

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**2024 PUBLIC STATEMENT OF THE NATIONAL INSTITUTE OF HIGHER EDUCATION  
(RESEARCH, SCIENCE AND TECHNOLOGY) [NIHERST]—CONTINUED**

**SECTION 9 (1) (e)**

**A report (including a report concerning the results of studies, surveys or tests) prepared for NIHERST by a scientific or technical expert, whether employed within NIHERST or not, including a report expressing the opinion of such an expert on scientific or technical matters.**

**NIHERST Science, Technology and Innovation Statistical Surveys S&T Indicators**

(conducted annually and published at niherst.gov.tt)

- Science and Technology Indicators 2000-2023
- Human Resources in Science and Technology in the Public Sector, 2001

**STEM Education**

- Survey of Mathematics in Primary Schools, 2017
- Survey of Mathematics in Secondary Schools, 2016
- Survey of Science in Primary Schools, 2015
- Survey of Middle Form Students, 2014
- Survey of Engineering Graduates, 2001
- Survey of Science in Secondary Schools, 2011
- Survey of Graduates of Technical Institutions, 2008
- Survey to Identify the Characteristics of an Ideal University, 2007
- Survey of Social Sciences Graduates, 2007
- The Survey of Mathematics in Primary Schools, 2007
- Survey of Mathematics in Secondary Schools, 2006
- Survey of Science and Agriculture Graduates, 2004
- Study of Science in Primary Schools, 2003
- C.X.C. and G.C.E. A' Level Results, 2002

**Innovation**

- Survey of Innovation in the Assembly-Type and Related Industries, 2013
- Survey of Innovation in the ICT Sector, 2013
- Survey of Innovation in the Publishing, Printing and Paper Converter Industry, 2010
- Survey of Innovation in the Tourism Sector, 2009
- Survey of Innovation in the Chemical and Non-Metallic Products Industry, 2008
- National Innovation Survey of the Food and Beverage Industry in Trinidad and Tobago, 2006

**ICT**

Utilisation of Information Technology by Households, 2009, 2001

**Public Perception of Science**

Survey on the Public Perception of Science, 2012, 2005

**Environmental Awareness and Practices**

Survey of Environmental Awareness and Practices, 2013, 2008

**NIHERST Sectoral Innovation Mapping Studies**

- Trinidad and Tobago's Energy Services SIM Study, 2019
- SIM of the ICT Sector Case Study: The Animation Industry of Trinidad and Tobago, 2018

**Icons in Science, Technology and Innovation**

- Caribbean Women in Science and Their Careers, 2011
- Caribbean Icons in Science, Technology and Innovation: Volumes 1-2, Caribbean Council for Science and Technology and NIHERST, 2005-2010
- The Contribution of Local Chinese to Science, Technology and Innovation, 2009
- Trinidad & Tobago Icons in Science & Technology: Volumes 1-4, 2009-2016

**Other Reports**

- Final Project Report: NIHERST Entrepreneurship Initiative - GBest Trading Company Limited, 2023
- NIHERST Contributions to the Revised Chapter on Science, Technology, Innovation and Research (STIR) of the Post-Coronou Partnership Agreement, 2019
- National Science & Technology Policy (draft prepared in-house), 2014
- Economic Priority Areas, Jobs and Skills for Growth in Trinidad and Tobago (Dr. Sandra Sookram), 2012
- Business and innovation success stories from Trinidad and Tobago, 2007
- Towards A National Science and Technology Education Policy: A position paper, 2005
- Design of Seamless System of Education and Training in Trinidad and Tobago, A Position Paper prepared for NIHERST (Dr. Alvin Ashton & Mr. Lloyd Pujadas), 2004
- NIHERST's Contribution to a National Policy on Science, Technology and Innovation for Trinidad and Tobago (Dr. Steve Thompson), 2002
- Feasibility Study for a National Science Centre for Trinidad and Tobago (Symonds Group Limited, Bristol, UK), 2001

**SECTION 9 (1) (f)**

**A report prepared for NIHERST by a consultant who was paid for preparing the report.**

- Innovation and Entrepreneurship Ecosystem Stakeholder Assessment Report: NIHERST Entrepreneurship Initiative - GBest Trading Company Limited, 2023
- NIHERST Strategic Analysis Report (SAR) – VSL Consultants, 2022

- ICT Hardware and Software Management Process – Moore Business Solutions, 2022
- Health and Safety – Business Continuity Process – Moore Business Solutions, 2022
- Finance Internal Audit – Moore Business Solutions, 2022
- Review of the Procurement Process - Provision of Consultancy Services to assist with the closeout of Contracts for the Science City Project, (Moore Business Solutions (Trinidad) Limited), 2021
- HR Operational Efficiency Review report, (Dr. Hyacinth Guy Human Resource Company), 2020
- Special Internal Audit Advisory Services (Moore Business Solutions (Trinidad) Limited), 2020
- Civil Engineer's Reports on the Science City Project (Chris Harrysingh), 2019
- NIHERST Key Issues and Challenges in 2018, A Strategic Analysis Report Towards Strategic Plan 2019-2021 (VSL Consultants), 2019
- Organisation Transformation Study...the Restructuring of NIHERST (HRC Associates), 2017
- NIHERST Cash Control Review (Thaxa Consulting), 2017
- NIHERST Payroll Review (Camille Dhoray), 2016
- Sub-surface Investigation for the Proposed Construction of a Science City at Indian Trail, Couva for NIHERST (Trinidad Engineering & Research (1978), Ltd.), Feb 2015
- NIHERST Science City – Phase I – Hydrological Assessment Report (CEP Limited), January 2015
- NIHERST Tendering Process Review (Camille Dhoray), 2014
- Survey Report - Re-establishment of a Monument for Site in Couva for Construction of a New NIHERST National Science Centre (Trintoplan Consultants Limited), August 2013
- Drainage Design Report – Revision 2 – NIHERST Science City at Couva for EcoEngineering Consultants Limited (Trintoplan Consultants Ltd.), July 2013
- Review of the Business Plan for the Establishment of a National Science Centre for Trinidad and Tobago (M M Moniquette & Associates), May 2013
- Geotechnical Report for Geotechnical Investigation for Construction of a National Science Centre – Indian Trail at Couva for NIHERST (Trintoplan Consultants Limited), March 2013
- Economic Priority Areas, Jobs and Skills for Growth in Trinidad and Tobago (Dr. Sandra Sookram), 2012
- Survey Report – Monumentation & Topographic Surveys for Site in Couva for Construction of a New National Science Centre for NIHERST (Trintoplan Consultants Limited), October 2012
- Report on Review of Science and Technology Framework in Selected Countries (Clive Pegus), 2007
- Science and Technology Legal Framework for Trinidad and Tobago (Clive Pegus) 2007
- A National Science, Technology and Innovation Policy for Trinidad and Tobago (Satarine Balkaransingh), 2006
- NIHERST's Contribution to a National Policy on Science, Technology and Innovation for Trinidad and Tobago (Dr. Steve Thompson), 2002
- Feasibility Study for a National Science Centre for Trinidad and Tobago (Symonds Group Limited, Bristol, UK), 2001

**SECTION 9 (1) (g)**

**A report prepared within NIHERST and containing the results of studies, surveys or tests carried out for the purpose of assessing, or making recommendations on, the feasibility of establishing a new or proposed Government policy, programme or project.**

- Highlights on the Innovation Pathway of Industries in Trinidad and Tobago, 2023
- The Value of NIHERST Salaries Accounting for Inflation, 2023

**SECTION 9 (1) (h)**

**A report on the performance or efficiency of NIHERST, whether the report is of a general nature or concerns a particular policy, programme or project administered by NIHERST.**

- Sci-TecKnoFest 2.0 Closeout Report, 2022
- NIHERST Strategic Analysis Report (SAR) – VSL Consultants, 2022
- ICT Hardware and Software Management Process – Moore Business Solutions, 2022
- Health and Safety – Business Continuity Process – Moore Business Solutions, 2022
- Finance Internal Audit – Moore Business Solutions, 2022
- Joint Select Committee - An Inquiry into the Role of NIHERST in the Development of the STEM in Trinidad and Tobago Written Responses (NIHERST), 2021
- Review of the Procurement Process - Provision of Consultancy Services to assist with the closeout of Contracts for the Science City Project (Moore Business Solutions (Trinidad) Limited), 2021
- HR Operational Efficiency Review report (Dr. Hyacinth Guy Human Resource Company), 2020
- Science City Report, May 20, 2020
- Civil Engineer's Reports on the Science City Project (Chris Harrysingh), 2019
- Board of Governors Annual Performance Appraisal Report, 2020 - 2021, 2021 - 2022
- Special Internal Audit Advisory Services (Moore Business Solutions (Trinidad) Limited), 2020
- NIHERST Annual Administrative Reports, 2001-2016, 2018, 2019
- NIHERST Audited Financial Statements for years ended 31 December, 2001-2013
- NIHERST Cash Control Review (Thaxa Consulting), 2017
- NIHERST Payroll Review (Camille Dhoray), 2016
- NIHERST Tendering Process Review (Camille Dhoray), 2014
- Review of the Science Popularisation Programmes of the NIHERST/NGC National Science Centre Trinidad and Tobago, 2013

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2024 PUBLIC STATEMENT OF THE NATIONAL INSTITUTE OF HIGHER EDUCATION  
(RESEARCH, SCIENCE AND TECHNOLOGY) [NIHERST]—CONTINUED

SECTION 9 (1) (i)

A report containing final plans or proposals for the re-organisation of the functions of NIHERST, the establishment of a new policy, programme or project administered by NIHERST whether or not the plans or proposals are subject to approval by an officer of NIHERST, another public authority, the responsible Minister or Cabinet.

NIHERST Strategic Plans 2011-2015, 2020-2022

SECTION 9 (1) (j)

A statement prepared within NIHERST and containing policy directions for the drafting of legislation.

- National Science and Technology Policy (draft), 2014
- Towards A National Science and Technology Education Policy: A position paper, 2005

SECTION 9 (1) (k)

A report of a test carried out within NIHERST on a product for the purpose of purchasing equipment.

There are no reports to be published under this section at this time.

SECTION 9 (1) (l)

An environmental impact statement prepared within NIHERST.

There are no statements to be published under this section at this time.

SECTION 9 (1) (m)

A valuation report prepared for NIHERST by a valuator, whether or not the valuator is an officer of NIHERST.

NIHERST Pension Fund Plan Actuarial Valuation Reports as at 1 November 2003, 2006, 2009, 2012, 2015, 2018 and 2021.

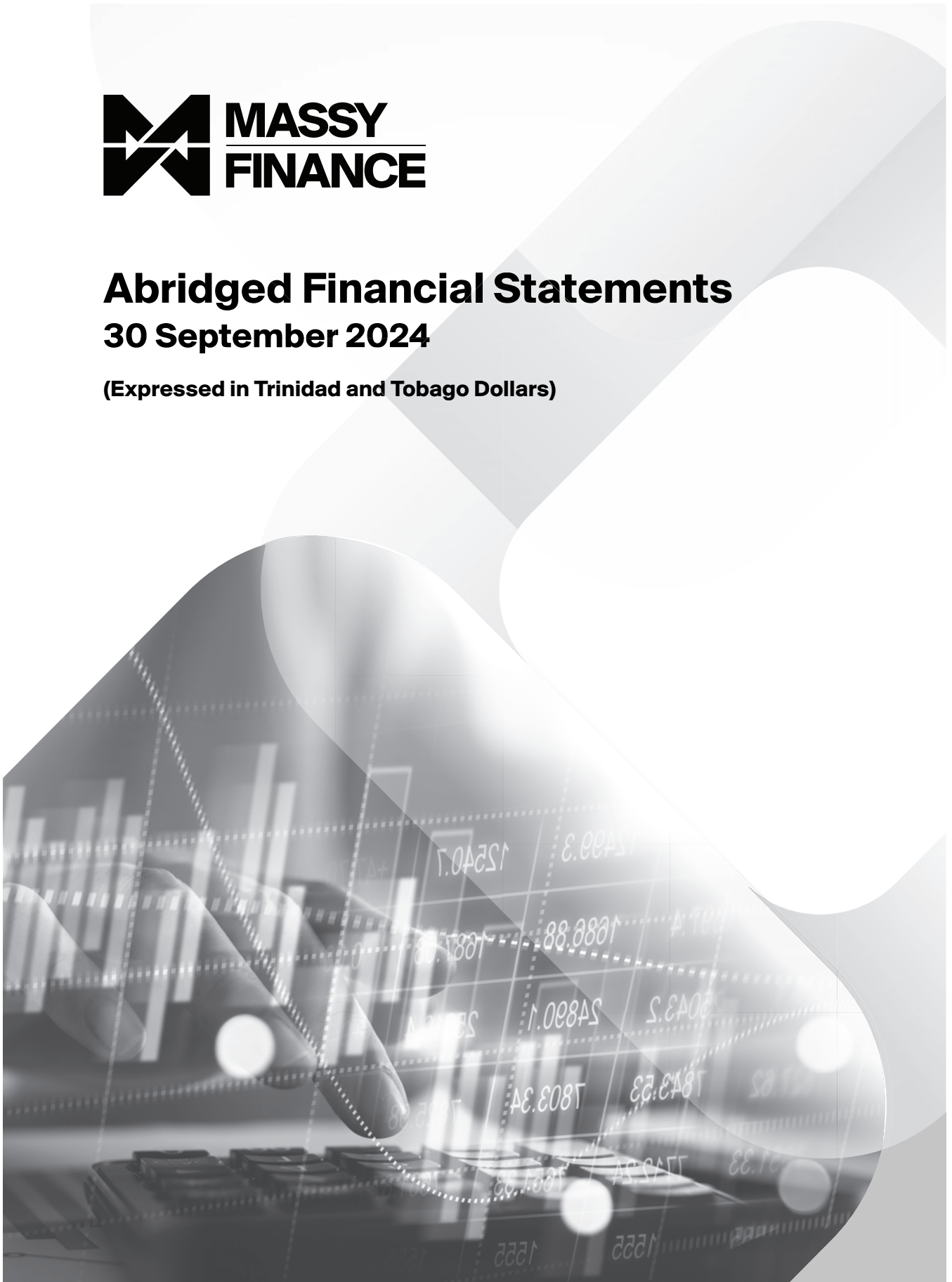




# **Abridged Financial Statements**

## **30 September 2024**

**(Expressed in Trinidad and Tobago Dollars)**



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# Massy Finance GFC Ltd

## ABRIDGED FINANCIAL STATEMENTS

30 September 2024

(Expressed in Trinidad and Tobago Dollars)

### Independent auditor's report on the abridged financial statements

To the shareholder of Massy Finance GFC Ltd

#### Our opinion

In our opinion, the accompanying abridged financial statements of Massy Finance GFC Ltd (the Company) are consistent, in all material respects, with the audited financial statements, on the basis described in note 2.

#### The abridged financial statements

The Company's abridged financial statements derived from the audited financial statements for the year ended 30 September 2024 comprise:

- the abridged statement of financial position as at 30 September 2024;
- the abridged statement of profit or loss and other comprehensive income for the year then ended;
- the abridged statement of changes in equity for the year then ended;
- the abridged statement of cash flows for the year then ended; and
- the related notes to the abridged financial statements.

The abridged financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the abridged financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

#### The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 23rd December 2024.

#### Management responsibility for the abridged financial statements

Management is responsible for the preparation of the abridged financial statements on the basis described in note 2.

#### Auditor's responsibility

Our responsibility is to express an opinion on whether the abridged financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

*Price Waterhouse Coopers*

Port of Spain,  
Trinidad, West Indies  
23rd December 2024

#### Abridged Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	As at 30 September	
	2024 \$'000	2023 \$'000
<b>Assets</b>		
Cash on hand and due from banks	40,103	45,805
Statutory deposit with Central Bank	81,404	77,304
Instalment credit and other loans	577,032	585,097
Investment securities	301,361	314,390
Property and equipment	2,434	3,082
Right of use assets	1,890	2,523
Intangible assets	2,740	3,654
Deferred tax assets	1,651	1,407
Taxation recoverable	4,351	1,932
Other assets	7,793	1,651
<b>Total assets</b>	<b>1,020,759</b>	<b>1,036,845</b>
<b>Shareholders' equity</b>		
Share capital	15,000	15,000
Statutory reserve	15,000	15,000
General banking reserve	2,390	2,390
Retained earnings	113,843	112,376
<b>Total shareholders' equity</b>	<b>146,233</b>	<b>144,766</b>
<b>Liabilities</b>		
Customers' deposits	862,660	866,453
Taxation payable	23	39
Lease liabilities	2,691	3,437
Other liabilities	9,152	22,150
<b>Total liabilities</b>	<b>874,526</b>	<b>892,079</b>
<b>Total shareholders' equity and liabilities</b>	<b>1,020,759</b>	<b>1,036,845</b>

The accompanying notes are an integral part of these abridged financial statements.

On 19 December 2024, the Board of Directors of Massy Finance GFC Ltd authorised these abridged financial statements for issue.



Director



Director

#### Abridged Statement of Profit or loss and Other Comprehensive Income

(Expressed in Trinidad and Tobago Dollars)

	Year ended 30 September	
	2024 \$'000	2023 \$'000
Interest income	57,518	47,556
Interest expense	(29,152)	(21,873)
<b>Net interest income</b>	<b>28,366</b>	<b>25,683</b>
Other income	14,742	18,117
<b>Total net income</b>	<b>43,108</b>	<b>43,800</b>
Impairment losses on financial assets, net of recoveries	(12,506)	(10,946)
Operating expenses	(28,728)	(26,484)
<b>Total non-interest expenses</b>	<b>(41,234)</b>	<b>(37,430)</b>
<b>Profit before taxation</b>	<b>1,874</b>	<b>6,370</b>
Taxation	(407)	(3,142)
<b>Profit after taxation</b>	<b>1,467</b>	<b>3,228</b>
<b>Total comprehensive income for the year</b>	<b>1,467</b>	<b>3,228</b>

The accompanying notes are an integral part of these abridged financial statements.

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# Massy Finance GFC Ltd

## ABRIDGED FINANCIAL STATEMENTS

30 September 2024

(Expressed in Trinidad and Tobago Dollars)

### Abridged Statement of Changes in Equity

(Expressed in Trinidad and Tobago Dollars)

	Share capital (\$'000)	Statutory reserve (\$'000)	General banking reserve (\$'000)	Retained earnings (\$'000)	Total shareholders' equity (\$'000)
<b>Year ended 30 September 2024</b>					
Balance at beginning of year	15,000	15,000	2,390	112,376	144,766
Total comprehensive income for the year	--	--	--	1,467	1,467
<b>Balance at end of year</b>	<b>15,000</b>	<b>15,000</b>	<b>2,390</b>	<b>113,843</b>	<b>146,233</b>
<b>Year ended 30 September 2023</b>					
Balance at beginning of year	15,000	15,000	2,390	109,148	141,538
Total comprehensive income for the year	--	--	--	3,228	3,228
<b>Balance at end of year</b>	<b>15,000</b>	<b>15,000</b>	<b>2,390</b>	<b>112,376</b>	<b>144,766</b>

The accompanying notes are an integral part of these abridged financial statements..

### Abridged Statement of Cash Flows

(Expressed in Trinidad and Tobago Dollars)

	Year ended 30 September	
	2024 \$'000	2023 \$'000
Cash flows from operating activities		
Profit before taxation	1,874	6,370
Adjustments for:		
Impairment losses on financial assets	12,506	10,967
Depreciation	1,704	1,669
Depreciation on right to use asset	633	633
Profit on disposal of investments	(668)	(399)
Cash flows before changes in operating assets and liabilities	16,049	19,240
(Increase)/decrease in operating assets:		
Statutory deposit with Central Bank	(4,100)	(30,000)
Instalment credit and other loans	(4,135)	(179,996)
Due from related parties	--	(2)
Other assets	(6,142)	4,813
Increase/(decrease) in operating liabilities		
Customers' deposits	(3,793)	334,142
Due to related parties	(9,072)	7,163
Derivative liability	--	(203)
Other liabilities	(3,926)	6,979
Cash generated from operating activities	(15,119)	162,136
Taxation payments, net of refunds	(3,085)	(2,472)
<b>Net cash (used in)/generated from operating activities</b>	<b>(18,204)</b>	<b>159,664</b>
<b>Investing activities</b>		
Purchase of equipment and assets	(142)	(987)
Proceeds from sale of equipment and assets	--	43
Payments for financial assets at FVTOCI	486,996	405,154
Purchase of investment	(473,606)	(545,796)
<b>Net cash generated from/(used in) investing activities</b>	<b>13,248</b>	<b>(141,586)</b>
<b>Financing activities</b>		
Principal repayments on lease liabilities	(746)	(474)
<b>Net cash used in financing activities</b>	<b>(746)</b>	<b>(474)</b>
<b>Increase in cash and cash equivalents</b>	<b>(5,702)</b>	<b>17,604</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>45,805</b>	<b>28,201</b>
<b>Cash and cash equivalents at end of year</b>	<b>40,103</b>	<b>45,805</b>
<b>Represented by:</b>		
Cash on hand and due from banks	40,103	45,805

The accompanying notes are an integral part of these abridged financial statements.

### Notes to the Abridged Financial Statements

30 September 2024

(Expressed in Trinidad and Tobago Dollars)

#### 1. Incorporation and principal activities

The Company is incorporated in the Republic of Trinidad and Tobago and is licensed under the Financial Institutions Act, 2008. It is a wholly owned subsidiary of Massy Holdings Ltd., a company also incorporated in the Republic of Trinidad and Tobago.

The registered office was relocated effective 19 April 2022, to 3rd Floor, Princes Court 15-17 Keate Street, Port of Spain.

The principal activities of the Company are the acceptance of deposits for fixed terms and the granting of instalment credit secured on specific equipment and goods, demand loans and mortgage loans. It also undertakes insurance premium financing and lease financing. The Company also conducts foreign currency trades which is mainly with the Massy Group. The Company operates through its Head Office in Port of Spain with 4 other offices throughout Trinidad and 1 office in Tobago.

On the 1 July 2014, the Registrar General of Trinidad and Tobago under Section 217 of the companies Act 1995 approved the Articles of Amendment for change of name from General Finance Corporation Limited to Massy Finance GFC Ltd.

The Company was registered as a Broker Dealer and Underwriter with the Trinidad and Tobago Stock Exchange on 3 March 2022.

#### 2. Basis of preparation

The abridged financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements, issued by the Central Bank of Trinidad and Tobago, in conjunction with Section 80(1A) of the Financial Institutions Act. The abridged financial statements are derived from the audited financial statements of the Company which have been prepared in accordance with IFRS Accounting Standards ("IFRS") and IFRIC interpretations, stated in Trinidad and Tobago dollars. These abridged financial statements have been extracted from the audited financial statements which will be available on Massy Finance GFC Ltd. Website ([www.massyfinance.com](http://www.massyfinance.com)).

The Company has prepared the abridged financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

#### 3. Significant accounting policies

The principal accounting policies applied in the preparation of these abridged financial statements are set out in 'Note 2' of the 30 September 2024 audited financial statements, consistently applied to all the years presented. The Company has adopted all new and revised accounting standards and interpretations that are mandatory for annual accounting periods on or after 1 January 2023 and which are relevant to the Company's operations.

#### 4. Foreign currency translation

##### a. Foreign currency translation

##### (i) Functional and presentation currency

Items included in the abridged financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The abridged financial statements are presented in Trinidad and Tobago dollars which is the Company's functional and presentation currency.

##### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency at the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Abridged Statement of Profit or Loss and Other Comprehensive Income.

# Massy Finance GFC Ltd

## ABRIDGED FINANCIAL STATEMENTS

30 September 2024

(Expressed in Trinidad and Tobago Dollars)

### 5. Contingent liabilities and commitments

#### a. Contingent liabilities

There were no contingent liabilities at the abridged statement of financial position date. (2023: Nil).

#### b. Loan commitments

At the abridged statement of financial position date, there were loan commitments amounting to \$5,438,805 (2023: \$24,486,467) related to approved facilities not yet disbursed. The provision for expected credit losses on loan commitment was \$12,184 as at 30 September 2024 (2023: \$62,163).

#### c. Capital commitments

There was no capital expenditure contracted for at the abridged statement of financial position date but not recognised in the financial statements (2023: \$Nil).

### 6. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. A number of transactions are entered into with related parties in the normal course of business.

The following are details of related party transactions:

	2024 \$'000	2023 \$'000
<b>a. Income/(expenses)</b>		
Loans to customers:		
- Interest income (affiliated companies)	769	56
	<u>769</u>	<u>56</u>
Customers' deposits:		
- Interest expense (affiliated company)	(335)	(376)
Legal and management charges (parent company)	(1,620)	(1,904)
Legal and management charges (other)	--	(836)
	<u>(1,955)</u>	<u>(3,116)</u>
<b>b. Key management compensation</b>		
Salaries and other short-term benefits	<u>6,136</u>	<u>748</u>

### c. Year-end balances – assets/(liabilities)

Due from related parties:

- Loans to customers (affiliated companies)	--	14,263
- Other assets (affiliated companies)	--	2
	<u>--</u>	<u>14,265</u>

Due to related parties:

- Customers' deposits (affiliated company)	(31,928)	(38,844)
- Other liabilities (affiliated companies)	(2,552)	(11,624)
	<u>(34,480)</u>	<u>(50,468)</u>

Loans to directors and key management:

Balance at beginning of year	--	507
Additions	--	--
Deletions/repayments	--	(507)
Balance at end of year	<u>--</u>	<u>--</u>

There were no loans to directors and key management that were impaired.

### 7. Subsequent events

There were no events after the reporting period which were material to the abridged financial statements and should have resulted in adjustments to the abridged financial statements or disclosures when the abridged financial statements were authorised for issue.





## Outstanding Matured Deposits

30 September 2024

CUSTOMER NAME	DEPOSIT CERTIFICATE NUMBER	MATURITY DATE
Hedy Madeleine Fry	81287	24-Oct-14
Bhawani P Maharaj &/Or Davanand Maharaj	82552	09-Jan-17
Bhawani P Maharaj &/Or Davanand Maharaj	82850	30-Jul-17
Doris Andrew &/Or Dean Andrew	82936	07-Oct-17
Kayla Henry &/Or Nellie Williams-Henry	83219	05-May-18
Yolande Aleong &/Or Colin Aleong	83567	29-Jun-20
Yolande Aleong &/Or Kirk Aleong	83582	25-Jul-20
Yolande Aleong &/Or Bruce Aleong	83584	25-Jul-20
Yolande Aleong &/Or Valerie Frances Lo Porto	83636	26-Sept-20
Ian De Souza	84107	07-Jul-21
Jamaloodeen Khan	83782	21-Mar-22
Bernard Maingot	84091	15-Jun-23
Claudette Fifi	84281	19-Mar-22
Austin Dupont	84089	10-Jun-23
Cheryl Dulal-Whiteway	84985	30-Jan-24
Clint Thompson	84268	07-Mar-24
Julius Chin Cheong	84637	14-Mar-24

If your name is on the above listing, please contact 626-3683 ext. 1153/1143

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LOSS OF PAN-AMERICAN LIFE INSURANCE OF  
TRINIDAD AND TOBAGO POLICIES

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

Name	Policy Number
JADA-MARIE XAVIER ... ..	3502396
HANSEN STEPHEN ... ..	3496437
DESHAUN JAMES ... ..	3472408
GERARD FRANCIS ... ..	3432821
ANJA-MARI FRANCIS ... ..	3450732
ANJA-MARI FRANCIS ... ..	3530254
GLENIS THOMAS-FIGARO ... ..	6266903
SEAN DUNCAN ... ..	3484546
ARLENE HALLS ... ..	3387263
ALDRON HOWELL ... ..	4169763
NATASHA SINASWEE ... ..	3466627
JELICIA HARRIS ... ..	3403308
IAN NANCOO ... ..	3341713
DARRYL MENTOR ... ..	3480820
PATRICIA ISAACS ... ..	3405102
RAYMOND HACKSHAW ... ..	4052251
DEBRA BAYACK ... ..	3524668

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91–93, St. Vincent Street  
Port-of-Spain.

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PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

Name	Policy Number
GREG PAUL ... ..	3311410
BRENT ROBINSON ... ..	3372965
MECHACK QUOW ... ..	3526666
AYANNA CHARLES ... ..	3489157
NATASHA CADIZ ... ..	3504112
NATASHA CADIZ ... ..	3454250
ANN-MARIE MC NICOL ... ..	6738656
WINSTON BUJHAWAN ... ..	3339701

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91–93, St. Vincent Street  
Port-of-Spain

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TRANSFER OF LICENCES  
(Liquor Licences Act, Chap. 84:10)

CITY OF PORT-OF-SPAIN

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Deputy Chairman of the Licensing Committee for the City of Port-of-Spain, by Christopher Noel, of c/o 39A Wrightson Road, Port-of-Spain that it is his intention to apply to the Licensing Committee at the Port-of-Spain, Magistrate's Four A Court on THURSDAY THE 16TH DAY OF JANUARY, 2025 at 9.00 o'clock in the forenoon at a virtual session for a transfer of the Licence to carry on the trade of a Spirit Grocer now held by Watson George and Narissa Mohammed and Massy Stores in respect of premises situate at French Street, Woodbrook.

Dated this 17th day of December, 2024 at the Port-of-Spain Magistrates' Court.

S. RAMSARAN  
*Deputy Chairman, Licensing Committee  
City of Port-of-Spain*

21

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Deputy Chairman of the Licensing Committee for the City of Port-of-Spain, by Christopher Noel, of c/o 39A, Wrightson Road, Port-of-Spain that it is his intention to apply to the Licensing Committee at the Port-of-Spain, Magistrate's Court on THURSDAY THE 16TH DAY OF JANUARY, 2025 at 9.00 o'clock in the forenoon at a virtual session for a transfer of the Licence to carry on the trade of a Spirit Dealer now held by Steve De Souza and Massy Stores in respect of premises situate at 39A, Wrightson Road, Port-of-Spain.

Dated this 17th day of December, 2024 at the Port-of-Spain Magistrates' Court.

S. RAMSARAN  
*Deputy Chairman, Licensing Committee  
City of Port-of-Spain*

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REGION OF PENAL/DEBE

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Secretary of the Licensing Committee of the said Region, by Somdath Bisnath of No. 21 Lower Couva Road, Preysal, Couva, that it is his intention to apply to the Licensing Committee at the San Fernando District Court on THURSDAY THE 9TH DAY OF JANUARY, 2025 at 9.00 o'clock in the forenoon for a transfer to him of the Licence to carry on the trade of a Spirit Grocer now held by Prabudath Mahabir, in respect of premises situate at No. 292 Clark Road, Penal, in the said Region.

Dated this 11th day of December, 2024 at the San Fernando District Court.

K. ROOPLAL  
*Secretary, Licensing Committee  
Region of Penal/Debe*